

Guided Reading Activity

networks

Business Organizations

Lesson 1: Forms of Business Organizations

Review Questions

Directions: Read each main idea and complete the statements below. Refer to your textbook as you write the answers.

A. Sole Proprietorships

Main Idea: A sole proprietorship is a business owned and operated by a single individual or owner. Although you are your own boss, you also have total liability, and you may lack the skills needed to run a business successfully.

1. A sole proprietorship is not _____, so it is ready for business as soon as operations are set up, and the owner keeps all the _____.
2. A sole proprietorship is easy to _____, and it is _____, because the owner does not have to confer with or answer to anyone else before making a decision.
3. A sole proprietor does not have to pay separate business income _____, and can _____ close down the business.
4. A sole proprietor has unlimited _____ for his or her business, which means that he or she is fully responsible for all of the business's losses and debts. A sole proprietor may also have trouble raising needed _____.
5. Because of _____, the sole proprietorship may have trouble hiring the employees it needs and carrying enough _____ to satisfy customers or to keep production flowing smoothly.

B. Partnerships

Main Idea: There are two types of partnerships—general and limited—and each has its own advantages and disadvantages as a business organization.

1. In a _____ partnership, all partners are responsible for the business's finances and _____.

Guided Reading Activities Economics Answers 1

G Thomas



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Scholastic Update ,1986 **Economics, Today & Tomorrow** Roger LeRoy Miller,1995 Applies traditional economic theory to contemporary problems such as unemployment inflation and conflicting economic systems Educart CBSE Question Bank Class 12 Economics 2024-25 (As per latest CBSE Syllabus 23 Mar 2024) Educart,2024-06-17 What You Get Time Management ChartsSelf evaluation ChartCompetency based Q sMarking Scheme Charts Educart Economics Class 12 Strictly based on the latest CBSE Curriculum released on March 31st 2023All New Pattern Questions including past 10 year Q s from DIKSHA platformLots of solved questions with Detailed Explanations for all questionsCaution Points to work on common mistakes made during the exam Special focus on Competency based Questions including all New Pattern Q sSimplified NCERT theory with diagram flowcharts bullet points and tablesTopper Answers of past 10 year board exams along with Marks Breakdown Tips4 Solved Sample Papers as per the latest Sample paper design released with syllabus Why choose this book You can find the simplified complete with diagrams flowcharts bullet points and tablesBased on the revised CBSE pattern for competency based questionsEvaluate your performance with the self evaluation charts *American Vision, Unit 9 Resources* McGraw-Hill Staff,2002-05 **Maths for Economics** Geoff Renshaw,2012 Maths for Economics provides a solid foundation in mathematical principles and methods used in economics beginning by revisiting basic skills in arithmetic algebra and equation solving and slowly building to more advanced topics using a carefully calculated learning gradient **NCERT Economics Class 12 Revised 18th Edition for the Session of 2025-26** Dr. Anupam Agrawal ,Mrs. Sharad Agrawal,2025-03-11 Part A Introductory Micro Economics 1 Micro Economics An Introduction 2 Economy its Central Problems 3 Consumer s Equilibrium 4 Demand and Law of Demand 5 Price Elasticity of Demand 6 Production Function Returns to a Factor and Returns to Scale 7 Production Costs 8 Concepts of Revenue 9 Producer s Equilibrium Meaning and Conditions 10 Supply and Law of Supply 11 Elasticity of Supply 12 Different Forms of Market Meaning and Features 13 Market Equilibrium Under Perfect Competition and Effects of Shifts in Demand Supply 14 Simple Applications of Tools of Demand and Supply Part B Introductory Macro Economics 15 Macro Economics Meaning 16 Circular Flow of Income 17 Concepts and Aggregates related to National Income 18 Measurement of National Income 19 Money Meaning Evolution and Functions 20 Commercial Banks and Credit Creation 21 Central Bank Meaning and Functions 22 Recent Significant Reforms and Issues in Indian Banking System Privatisation and Modernisation 23 Aggregate Demand Aggregate Supply and Related Concepts Propensity to Consume Propensity to Save and Investment 24 Short Run Equilibrium Output 25 Investment Multiplier and its Mechanism 26 Problems of Deficient and Excess Demand 27 Measures to Correct Deficient Demand and Excess Demand 28 Government Budget and Economy 29 Foreign Exchange Rate 30 Balance of Payment Accounts Meaning and Components Board Examination Papers *Resources in Education* ,1999-10 **EBOOK The Economics of European Integration 7e** Richard Baldwin,Charles Wyplosz,2022-08-30 The seventh edition of The Economics of European Integration

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banking Moreover P2P lending can be considered part of the shadow banking sector
,1939 *Princip Microeconomics Test B* N. Gregory Mankiw,Penny Kugler,2000-08

, [Blue Book of 16mm Films](#)

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