

Sample Multiple Choice Questions
Chapters 7, 8, 9, 10, 11, 13, 14
(randomly chosen)

1. Examination of recent data for many countries shows that countries with high saving rates generally have high levels of output per person because:
 - A) high saving rates mean permanently higher growth rates of output.
 - B) high saving rates lead to high levels of capital per worker.
 - C) countries with high levels of output per worker can afford to save a lot.
 - D) countries with large amounts of natural resources have both high output levels and high saving rates.
2. In the Solow growth model, the assumption of constant returns to scale means that:
 - A) all economies have the same amount of capital per worker.
 - B) the steady-state level of output is constant regardless of the number of workers.
 - C) the saving rate equals the constant rate of depreciation.
 - D) the number of workers in an economy does not affect the relationship between output per worker and capital per worker.
3. In the Solow growth model of Chapter 7, the demand for goods equals investment:
 - A) minus depreciation.
 - B) plus saving.
 - C) plus consumption.
 - D) plus depreciation.
4. The Solow growth model describes:
 - A) how output is determined at a point in time.
 - B) how output is determined with fixed amounts of capital and labor.
 - C) how saving, population growth, and technological change affect output over time.
 - D) the static allocation, production, and distribution of the economy's output.
5. In an economy with no population growth and no technological change, steady-state consumption is at its greatest possible level when the marginal product of:
 - A) labor equals the marginal product of capital.
 - B) labor equals the depreciation rate.
 - C) capital equals the depreciation rate.
 - D) capital equals zero.
6. When $f(k)$ is drawn on a graph with increases in k noted along the horizontal axis, the slope of the line denotes:
 - A) output per worker.
 - B) output per unit of capital.
 - C) the marginal product of labor.
 - D) the marginal product of capital.
7. If the production function exhibits decreasing returns to scale in the steady state, an increase in the rate of population would lead to:
 - A) growth in total output and growth in output per worker.
 - B) growth in total output but no growth in output per worker.
 - C) growth in total output but a decrease in output per worker.
 - D) no growth in total output or in output per worker.

Multiple Choice Questions Chapter Each Question

Yi-Tong Ma



Multiple Choice Questions Chapter Each Question:

Adopting the Track of Expression: An Emotional Symphony within **Multiple Choice Questions Chapter Each Question**

In a world eaten by screens and the ceaseless chatter of fast conversation, the melodic elegance and psychological symphony developed by the written word often fade into the backdrop, eclipsed by the constant noise and disruptions that permeate our lives. However, nestled within the pages of **Multiple Choice Questions Chapter Each Question** a stunning fictional prize full of raw thoughts, lies an immersive symphony waiting to be embraced. Crafted by an elegant composer of language, this captivating masterpiece conducts visitors on a mental journey, well unraveling the hidden tunes and profound impact resonating within each cautiously constructed phrase. Within the depths with this emotional evaluation, we shall examine the book is key harmonies, analyze its enthralling writing type, and submit ourselves to the profound resonance that echoes in the depths of readers souls.

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