



# Essential Management Skills For Young Entrepreneurs In Ghana

**G Orfield**



## **Essential Management Skills For Young Entrepreneurs In Ghana:**

**Young Entrepreneurs in Sub-Saharan Africa** Katherine V. Gough, Thilde Langevang, 2016-03-02 Young people in sub-Saharan Africa are growing up in rapidly changing social and economic environments which produce high levels of unemployment and underemployment. Job creation through entrepreneurship is currently being promoted by international organizations, governments and NGOs as a key solution despite there being a dearth of knowledge about youth entrepreneurship in an African context. This book makes an important contribution by exploring the nature of youth entrepreneurship in Ghana, Uganda and Zambia. It provides new insights into conceptual and methodological discussions of youth entrepreneurship as well as presenting original empirical data. Drawing on quantitative and qualitative research conducted under the auspices of a collaborative interdisciplinary and comparative research project, it highlights the opportunities and challenges young people face in setting up and running businesses. Divided into a number of clear sections, each with its own introduction and conclusion, the book considers the nature of youth entrepreneurship at the national level in both urban and rural areas in specific sectors including mobile telephony, mining, handicrafts and tourism, and analyses how key factors such as microfinance, social capital and entrepreneurship education affect youth entrepreneurship. New light is shed on the multifaceted nature of youth entrepreneurship and a convincing case is presented for a more nuanced understanding of the term entrepreneurship and the situation faced by many African youth today. This book will be of interest to a wide range of scholars interested in youth entrepreneurship, including in development studies, business studies, youth studies and geography, as well as to development practitioners and policy makers. The Open Access title has now been added to the Open Access page <http://www.tandfebooks.com/page/openaccess>

## **Building a Green Future Through Essential**

**Decision-Making Competencies** Duháček Šebestová, Jarmila, Popescu, Cristina, Raluca Gh., 2025-05-08 In today's evolving world, sustainable solutions have become an urgent need. As organizations face pressing environmental challenges, the decisions made will shape the future of our planet. Individuals, organizations and governments must continue to navigate complex sustainability issues. By honing key decision-making competencies like systems thinking, long-term planning and ethical responsibility, organizations can foster a collective shift toward greener practices. This approach addresses environmental concerns while empowering decision makers to make impactful changes, ensuring a healthier, more resilient future for generations to come. *Building a Green Future Through Essential Decision Making Competencies* explores the key decision-making skills required to address complex environmental challenges, focusing on strategies like systems thinking, risk assessment and stakeholder collaboration. It examines how these competencies can be applied across various sectors to promote sustainable practices, mitigate environmental impact and guide the transition toward a more eco-conscious society. This book covers topics such as human rights, sustainable development and traffic monitoring and is a useful resource for business owners, economists, academicians, researchers and scientists.

[Aid for Trade at a Glance 2019 Economic](#)

Diversification and Empowerment OECD, World Trade Organization, 2019-07-11 This edition analyses how trade can contribute to economic diversification and empowerment with a focus on eliminating extreme poverty particularly through the effective participation of women and youth It shows how aid for trade can contribute to that objective by addressing supply side capacity and trade related infrastructure constraints including for micro small and medium sized enterprises notably in rural areas

**Understanding Entrepreneurship in Sub-Saharan Africa** Jean Kabongo, Simon Sigué, James Baba Abugre, 2024-03-25 This edited volume provides a comprehensive and up to date understanding of the challenges and opportunities facing entrepreneurs in sub Saharan Africa It adopts a venture ship approach emphasizing the dynamic and uncertain nature of entrepreneurship and underscoring the need for entrepreneurs to continually innovate and adapt to evolving conditions It encompasses a broad spectrum of themes covering the cultural institutional and economic contexts in which entrepreneurial endeavors unfold It also discusses the role of technology and innovation as well as financing and investment in addition to the impact of entrepreneurship on economic development and social change The chapters span diverse subject matter including topics ranging from the cultivation of entrepreneurial culture and the influence of educational systems to the ramifications of political and economic frameworks on entrepreneurial expansion Additionally it addresses the significance of social entrepreneurship the burgeoning presence of female entrepreneurs the transformative effects of digitalization and the consequences of regional and international collaborations They encapsulate the insights and perspectives of an array of stakeholders including researchers scholars entrepreneurs investors and policymakers who have actively engaged with the entrepreneurial landscape in sub Saharan Africa Bringing together contributions from a diverse group of scholars and practitioners this book offers an original multidisciplinary and pragmatic vantage point on entrepreneurship within the region It not only enriches the existing body of literature but also serves as a catalyst for further research and scholarly discourse among entrepreneurship researchers

Enterprising Africa Stephen Dobson, Paul Jones, Daniel Agyapong, Gideon Maas, 2020-12-30 Enterprising Africa explores the future opportunities challenges growth areas and key themes that will shape entrepreneurship in the African continent over the next decade Entrepreneurship can be the key to unlock resilient growth but only if it is driven by both socially productive and growth oriented new businesses The book considers entrepreneurship as an enabler for socio economic growth and development in Africa especially in the context of youth unemployment and increasing youth population for which the traditional and indeed emerging industrial sectors will not be able to produce sufficient jobs to meet demand Organised around three thematic parts Part I covers the notion of inclusive growth and the role that entrepreneurs can play supporting this Part II considers the dynamic between entrepreneurs and the environment since social economic and environmental concerns need to build upon each other rather than vie for recognition Finally Part III offers chapters exploring policy contexts and the wider institutional ecosystems that need to be developed and enhanced to ensure a strong and vibrant environment for the future entrepreneurs of Africa to

thrive Edited and authored by leading experts in the field this fascinating text will be of interest to academics as well as students of International Transformational and Social Entrepreneurship and International and African Business *Youth Entrepreneurship and Africa's Sustainable Industrialization* Farai Kapfudzaruwa, Masafumi Nagao, Emmanuel Mutisya, 2018-10-18 This book investigates the prospects of Africa's sustainable industrialization with an emphasis on youth entrepreneurship and the mechanisms in place to support both industrial and corporate entrepreneurs The volume addresses two specific issues first industrialization and youth entrepreneurship and secondly youth entrepreneurship training and education The emphasis on youth entrepreneurship to drive sustainable industrialization in Africa is driven by three points first Africa's industrialization is still at its inception with severely limited existing stock of entrepreneurial talents which makes it imperative to look to the continent's bulging youth population the population dividend for the needed supply of successive generations of entrepreneurs Secondly sustainable industrialization would have to be oriented to green ICT and inclusive growth which calls for a change in entrepreneurs' attitudes Finally at the centre of the Africa Rising narrative is a budding new cheetah generation of young entrepreneurs who are highly educated professional and motivated by the need to set up new business models and practices to compete in the Fourth Industrial Revolution This volume forms part of an Education for Sustainable Development in Africa ESDA book series involving the United Nations University Institute for the Advanced Study of Sustainability and 8 partner African universities running Master's Programs in sustainable development The book series is intended to serve primarily as undergraduate and graduate instruction materials for courses on sustainable development in Africa as well as policy input to key developmental issues in Africa *International Handbook of Financial Literacy* Carmela Aprea, Eveline Wuttke, Klaus Breuer, Noi Keng Koh, Peter Davies, Bettina Greimel-Fuhrmann, Jane S. Lopus, 2016-03-24 This Handbook presents in depth research conducted on a myriad of issues within the field of financial literacy Split into six sections it starts by presenting prevalent conceptions of financial literacy before covering financial literacy in the policy context the state and development of financial literacy within different countries issues of assessment and evaluation of financial literacy approaches to teaching financial literacy and teacher training and teacher education in financial literacy In doing so it provides precise definitions of the construct of financial literacy and elaborates on the state and recent developments of financial literacy around the world to show ways of measuring and fostering financial literacy and to give hints towards necessary and successful teacher trainings The book also embraces the diversity in the field by revealing contrasting and conflicting views that cannot be bridged while at the same time making a contribution by rejoining existing materials in one volume which can be used in academic discourse in research workshops in university lectures and in the definition of program initiatives within the wider field of financial literacy It allows for a landscape of financial literacy to be depicted which would foster the implementation of learning opportunities for human beings for sake of well being within financial living conditions The Handbook is useful to academics and students of the topic professionals in the sector of

investment and banking and for every person responsible for managing his or her financial affairs in everyday life

*Policies and Measures for Small-contractor Development in the Construction Industry*, 1996      **Management and Leadership for a Sustainable Africa, Volume 1** Kemi Ogunyemi, Oreva Atanya, Vanessa Bungal, 2022-11-16 To effectively deliver sustainable management in practice for Africa we need responsible leadership We need to deepen our understanding of sustainability in the unique socio political and economic context of the continent The roles of various actors across public private and non profit sectors as enablers of sustainable development need to be explored to understand the social economic and environmental SEE trends in Africa and its emerging and developing economies as well as to chart the way forward for the continent This first volume focuses on the African understanding of sustainability and its dimensions within its unique historical social environmental and political contexts Through the lens of responsible leadership the authors reflect on the implementation and extension of the SEE sustainability triad in ways unique to the African continent especially in relation to the development of well thought out healthy and enduring policy frameworks and the promotion of good governance The African scope of the book is hinged on collaboration from authors across Africa and the inclusion of case stories from emerging economies in the five African subregions East West North Central and Southern Africa within the chapters The core message is that to achieve effective and sustainable management and development for Africa the practice of responsible leadership is critical      Small Business Management Tim Mazzarol, Sophie Reboud, 2019-11-21 This textbook familiarises students with the theory and practice of small business management and challenges assumptions that may be held about the way small business management can or should adopt the management practices of larger firms For students interested in establishing and managing their own small firm this book helps them to focus their thinking on the realities of life as a small business owner manager both its challenges and its rewards For postgraduate students that are keen to make a difference this text enables them to understand how they might consult to small firms and assist owner managers to establish and grow their ventures In addition to students this book is also useful to small business owner managers as a general guide on how they might better manage their operations Managers in large corporations and financial institutions who deal with small businesses as clients or suppliers and professionals such as accountants lawyers and consultants who provide advice and other services to small businesses will also find the book of interest      **Industrial Clusters and Micro and Small Enterprises in Africa** World Bank, 2010-12-30 The World Bank Japan International Cooperation Agency JICA Research Institute and the Foundation for Advanced Studies on International Development FASID in collaboration with researchers affiliated with the African Economic Research Consortium AERC recently conducted a study on Africa s domestic enterprises to improve the understanding of the constraints micro and small enterprises in Africa face in improving productivity and expanding their markets In Africa there are stark performance gaps between domestically owned enterprises and foreign owned enterprises in terms of sales performance productivity and ability to reach distant markets Among others size appears

to be a dominant factor in explaining the gap. Against this background, the study analyzes how naturally formed industrial clusters' concentrations of enterprises engaged in same or closely related industrial activities in specific locations could potentially mitigate constraints Africa's micro and small enterprises face and enhance their business performance. The study is one of the first comprehensive quantitative inquiries on industrial clusters in Africa. The analysis specifically focuses on the role of spontaneously grown clusters of light manufacturing industries based on a set of original case studies of industrial clusters conducted for this research project. One of the key findings from the case studies was that cluster-based micro and small enterprises are performing better than similar micro and small enterprises outside of the clusters in terms of sales performance and ability to reach distant markets. Market access is a leading reason for cluster-based enterprises to choose their current locations. However, cluster-based enterprises face another set of unique growth constraints. By the very nature of spontaneous agglomeration, new enterprises continue to flow to the clusters seeking the profit opportunities and better access to markets at such locations. The result can be intense competition in addition to increased congestion. Space constraints often impede growth within clusters. The lack of alternative locations available for industrial activities in the same cities, generic infrastructure bottlenecks and unclear zoning policies and their unpredictable changes limit firms' location choices and constrain their mobility. While competition should improve efficiency, lack of capacity among those competing cluster-based enterprises to invest and innovate does not generate growth out of the competition. The vast majority of naturally formed clusters of light manufacturing industries in Africa are still at a survival level where agglomeration externalities are only limited to expand quantity but not quality as we observe in more advanced innovation-oriented clusters in elsewhere in the world. Existing studies on such natural industrial clusters in Africa have found that the lack of managerial skills among entrepreneurs running micro and small enterprises is a major constraint for innovation and growth in the clusters. As a part of this study, pilot managerial skills training programs were conducted in two industrial clusters on an experimental basis where a group of randomly selected entrepreneurs within the clusters were given three-week long crash course of basic management such as bookkeeping, marketing, business planning and production management. The impact evaluation of the experiments showed significant positive impacts of the training programs on value added and gross profits of enterprises. Raising the current survival-type industrial clusters which have been formed as a coping mechanism to weak investment climate into more dynamic innovating clusters will be an important avenue for fostering growth of micro and small enterprises in Africa. While national efforts to improve investment climate and investments in human capital are undoubtedly important, there could be more targeted policies to be formulated in complementing general policies to support growth of micro and small domestic enterprises using existing industrial clusters as a natural springboard for their growth. In that context, the study discusses the merit of cluster-based managerial human capital development to build steps toward more innovation-oriented clusters, the importance of sound spatial planning policy particularly at the local level in the context

of urban planning the need to expand market access and economic linkages for industrial clusters including regional integration and linkages with large enterprises Manpower Supply and Utilisation in Ghana, Nigeria, and Sierra Leone Ukandi Godwin Damachi, Kodwo Ewusi, 1979 **African Economic Outlook 2017 Entrepreneurship and**

**Industrialisation** African Development Bank, OECD, United Nations Development Programme, 2017-05-22 The African Economic Outlook 2017 presents the continent's current state of affairs and forecasts its situation for the coming two years

**World Development Report 2013** World Bank, 2012-10-15 Jobs provide higher earnings and better benefits as countries grow but they are also a driver of development Poverty falls as people work their way out of hardship and as jobs empowering women lead to greater investments in children Efficiency increases as workers get better at what they do as more productive jobs appear and less productive ones disappear Societies flourish as jobs bring together people from different ethnic and social backgrounds and provide alternatives to conflict Jobs are thus more than a byproduct of economic growth They are transformational they are what we earn what we do and even who we are High unemployment and unmet job expectations among youth are the most immediate concerns But in many developing countries where farming and self employment are prevalent and safety nets are modest are best unemployment rates can be low In these countries growth is seldom jobless Most of their poor work long hours but simply cannot make ends meet And the violation of basic rights is not uncommon Therefore the number of jobs is not all that matters jobs with high development payoffs are needed Confronted with these challenges policy makers ask difficult questions Should countries build their development strategies around growth or should they focus on jobs Can entrepreneurship be fostered especially among the many microenterprises in developing countries or are entrepreneurs born Are greater investments in education and training a prerequisite for employability or can skills be built through jobs In times of major crises and structural shifts should jobs not just workers be protected And is there a risk that policies supporting job creation in one country will come at the expense of jobs in other countries The World Development Report 2013 Jobs offers answers to these and other difficult questions by looking at jobs as drivers of development not as derived labor demand and by considering all types of jobs not just formal wage employment The Report provides a framework that cuts across sectors and shows that the best policy responses vary across countries depending on their levels of development endowments demography and institutions Policy fundamentals matter in all cases as they enable a vibrant private sector the source of most jobs in the world Labor policies can help as well even if they are less critical than is often assumed Development policies from making smallholder farming viable to fostering functional cities to engaging in global markets hold the key to success **Small Business Management and Control of the Uncertain**

**External Environment** Konstantinos Biginas, Stavros Sindakis, Antonia Koumproglou, Vlasios Sarantinos, Peter Wyer, 2022-03-15 This edited collection investigates the potential impact of long term planning and strategic awareness on the ability of SMEs to remain competitive The authors demonstrate that whether SMEs are able to identify and act upon



external forces and factors or not is the defining indicator of their likelihood to struggle survive or thrive International Journal of Management and Transformation: Vol.5, No.1 ,2011-09-28 Reshaping Entrepreneurial Education Within an Industry 4.0 Context Naidoo, Vannie,Verma, Rahul,2024-01-17 Higher education is constantly changing and advancing and the integration of technology and its transformative potential remains elusive for many universities globally While other industries have surged forward with digitization higher education has been slow to completely embrace technology driven outcomes Reshaping Entrepreneurial Education Within an Industry 4 0 Context sheds light on the barriers preventing widespread technological adoption and the profound changes that Industry 4 0 brings to education As the fourth industrial revolution Industry 4 0 continues to unfold this book delves into how this phenomenon is reshaping the field of education This book presents a comprehensive analysis of how digital technology and capabilities are becoming integral to building more flexible and adaptive tertiary education systems in regions like Latin America and the Caribbean It also highlights the challenges faced by online learning and the urgent need for a fundamental rethinking of higher education to ensure equal access to quality education This publication addresses a diverse audience making it an essential resource for students academicians and higher education administrators seeking an in depth understanding of Reshaping Entrepreneurial Education Within an Industry 4 0 Context For practitioners it provides valuable insights to enrich their work in the realm of higher education The book covers a broad spectrum of key themes including the impact of the 4th industrial revolution on entrepreneurial education the transformative power of online learning in global universities and the hurdles faced in adopting digital education Additionally the experts behind this research delve into how information and communication technologies ICTs are influencing educational policies and teaching methods worldwide as well as the role of metaverse technologies in designing curricula for entrepreneurial education **Enterprise and Economic Development in Africa** Dina M. Nziku,John J. Struthers,2021-06-11 Presenting a topical analysis of the challenges and achievements of enterprise Enterprise and Economic Development in Africa examines contributions to economic development on the continent as well as exploring implications for policy dimensions **Youth and Employment in Sub-Saharan Africa** Hiroyuki Hino,Gustav Ranis,2014-06-05 It is widely acknowledged that youth unemployment is one of the most critical challenges facing countries in Sub Saharan Africa This volume brings together an eminent group of international scholars to analyse the extent and complex nature of this joblessness and offer a set of evidence based policy choices that could contribute to solving the problem in the short and long run Part I reviews the existing literature on youth unemployment and underemployment in Sub Saharan Africa from microeconomic and macroeconomic perspectives while Part II goes on to present detailed country studies of Ethiopia Ghana Kenya and South Africa These studies offer a deep understanding of the situation on the ground and consider country specific solutions Throughout the book it is argued that the standard ILO definition of unemployment is too narrow to correctly portray employment situations in Sub Saharan Africa Several alternative measures of unemployment

are presented which show that joblessness is far more pervasive than commonly assumed in the literature This volume will be of interest to academics and policy makers involved in African development     The State of World Rural Poverty Idriss Jazairy, Mohiuddin Alamgir, Theresa Panuccio, 1992 Despite almost four decades and billions of dollars in development activities we are barely in a position to track the changing dynamics of poverty or to define with conviction the processes that entrap the poor in their misery Accounting for about 90% of global poverty rural poverty through transmigration is also a main contributor to urban poverty It is in the rural areas of the world where poverty is most severe in human terms where the hunger hopelessness hardship and despair commonly associated with entrenched poverty are most pronounced where basic health services sanitation educational opportunities and other common amenities are most lacking The alleviation of rural poverty is therefore tantamount to the alleviation of global poverty in its entirety The State of World Rural Poverty offers the first comprehensive look at the economic conditions and prospects of the world's rural poor

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