

**Income statement for XYZ business  
for the period ending 31<sup>st</sup> of December 2010**

	<b>\$</b>	<b>\$</b>
<b>INCOME</b>		<b>94,600</b>
Services rendered	<u>94,600</u>	
<b>EXPENSES</b>		<b>(63,780)</b>
Salaries	25,000	
Telephone & internet	6,500	
Water & electricity	16,000	
Property rates and taxes	1,000	
Insurance	7,300	
Advertising costs	1,000	
Fuel	2,500	
Stationery	412	
Bank charges / interest paid	654	
Tax expense	<u>3,414</u>	
<b>NET PROFIT</b>		<u><b>30,820</b></u>

# Let S Get Over With Financial Statements Income Statement

**SJ Ball**



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