

- Reduction in productive capacity in the long run if investment is cut
- Impact depends on the areas in which public expenditure is being cut
- Danger that public expenditure cuts might cause a double dip recession and cause fiscal deficit to rise

(Synoptic elements: reference to concepts introduced in unit 2 e.g. fiscal policy; use of Economist's tool-kit in analysis and evaluation and in approach to question)

June 2011 Question 2

2 (a) Assess the causes of absolute poverty in a developing country of your choice. (20)

Points could include:

- Definition and measurement of absolute poverty: inability to meet basic needs e.g. food, shelter, clothing, access to clean water. Measured by those living on less than \$1.25 a day at 2005 PPP GDP or those living on less than \$2 a day
- Savings gap (Harrod- Domar model): link to low tax revenues; lack of government provision of public services and Lack of resources
- No property rights
- Civil wars/wars with neighbouring countries
- Natural disasters
- Population growing faster than GDP
- Corruption
- Debt
- HIV/AIDs
- Primary product dependency
- Weak policies aimed at promoting growth resulting in low productivity; little FDI

Evaluative points could include:

- Problem of isolating most important factor
- Absolute poverty may only be short term if caused by natural disaster
- Problem of defining absolute poverty
- Prioritisation of factors discussed.

If no reference to a specific country then maximum 14 marks.

(Synoptic element: reference to characteristics of development (unit 2) and to use of Economist's toolkit in analysis and evaluation and in approach to question))

(b) To what extent is reducing the number of people living in absolute poverty sufficient to achieve economic development? (30)

Meaning of economic development (improvement in welfare over time) - either implicit or explicit is necessary to access levels 4 and 5 i.e. a mark above 21. Could be considered in terms of how it may be measured e.g. HDI

Candidates may take either side of the argument or they could analyse and evaluate 2 arguments on one side and 2 on the other

Reducing absolute poverty is important in order to:

- Improve life expectancy (costs of health)
- Increase school enrolment and literacy rates (school fees)
- Improve access to clean water

Some may argue that development is also dependent on factors other than poverty reduction e.g.:

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Yi-Tong Ma

A red circular graphic with a gradient, appearing as a semi-circle or a partial circle, located to the right of the name Yi-Tong Ma.

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