

MGT 330 Final Exam

Answers are [HERE!](#)

1) The key management functions include:

- A. Planning, leading, controlling, and organizing
- B. Planning, operations, labor, and contracting
- C. Marketing, finance, accounting, and production
- D. Hiring, training, appraising, and firing

2) Planning involves all of the following EXCEPT:

- A. Analyzing current situations
- B. Determining rewards for goals achievement
- C. Determining objectives
- D. Deciding actions to be taken

3) The four traditional functions of management include planning, organizing, leading, and service.

- A. True
- B. False

4) Specific government organizations in a firm's immediate task environment are called _____.

- A. substitutes
- B. regulators
- C. new entrants
- D. economic indicators

5) Organizations that are affected by and that affect their environment are called _____.

- A. inputs
- B. open systems
- C. outputs

Marketing 330 Final Exam Review Answer Key

Patrick Vollmar



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