Question 31:

To what extent, if at all, does the data suggest that housing in the UK is unaffordable? You must use the data in Extract A and D to support your answer.

Level of response	Response	Max 10 marks
э	A good response that: - is well organised and includes at least three relevant, well-developed issues - makes effective use of the numerical/statistical data in Extract B - shows some appreciation of the limitations of the data - includes a supported final judgement concerning the extent to which UK manufacturing industry has been in decline since 2003.	8-30 marks
2	A reasonable response that: is fairly well organised and includes at least two relevant and fairly well-developed issues includes some satisfactory use of the numerical/statistical data in Extract B may show some appreciation of the limitations of the data at the top of the level, is likely to include a final judgement regarding the extent to which UK manufacturing industry has been in decline since 2003.	47 morks
1	A weak response that: is very brief and/or lacks coherence may include one or more superficial points regarding the extent to which UK manufacturing industry has declined since 2003 contains very limited or poor use of the data in Extract B doesn't show any appreciation of the limitations of the data may include an unsupported judgement concerning the decline in UK manufacturing since 2003.	1-3 marks

Pick out 3 relevant pieces of data that support house prices being high:

- Extract A shows average prices rising.
- Extract D shows stamp duty rising, average house prices rising in some areas and deposits rising.

Evaluation points.

- Extract B is an average
- Need to know details about the house (bedrooms, size, area)
- Extract D shows some areas are affordable.

Mark Scheme For Economics Standard Level 2014

Patrick O'Reilly, Helena Varkkey

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Economics Model Paper Chapter wise Question Answer With Marking Scheme Class XII SBPD Editorial Board, 2020-11-02 1 100% Based on NCERT Guidelines 2 Important questions have been include chapterwise and unitwise 3 Previous year questions with answers of board examinations have been included 4 Solved Model Test Papers for board examination preparation for the current year have been included Part A Introductory Micro Economics 1 Introduction 2 Consumer Behavior and Demand 3 Producer Behavior and Supply 4 From of Market and Price Determination 5 Simple Application of Tools of Demand and Supply Curves Part B Introductory Macro Economics 6 Concepts and Aggregates Related to National Income 2 Money and Banking 3 Determination of Income and Employment 4 Government Budget and the Economy 5 Balance of Payment and Exchange Rate Model Paper Set I IV Board Examination Paper **Economy of Electricity** Mark Cooper, 2017-04-24 Providing critical insights that will interest readers ranging from economists to environmentalists policymakers and politicians this book analyzes the economics and technology trends involved in the dilemma of decarbonization and addresses why aggressive policy is required in a capitalist political economy to create a sea change away from fossil fuels The environmental damage across the globe is a result of the success of capitalist industrialism 250 years of carbon pollution resulting from consumption of fossil fuels to drive the economy and the worldwide aspiration to ever increasing levels of economic development But capitalism has also produced the tools to solve the problems it has created in the form of a technological revolution in low carbon renewables distributed resources and intelligent systems to integrate supply and demand This book comprehensively examines the political economy of electricity and analyzes the challenge of transforming today's electricity sector to meet the dual goals of decarbonization and development expressed in the Paris Agreement Author Mark Cooper defines the dilemma of development and decarbonization as the great challenge facing the electricity industry and documents how the economic resources costs of a 100 percent renewable portfolio has declined to the point that decarbonization can pay for itself making the low carbon renewable technologies that enable desired environmental and public health benefits an easy sell He identifies the substantial benefit of increasing use of information communications and advanced control technologies shows how targeted innovation could speed the transition by a decade or two and lower the overall cost of the transition by as much as half and explains why the flexible multi stakeholder approach of the Paris Agreement is the correct approach Teaching Business. Economics and Enterprise 14-19 Helena Knapton, Jamila Gurjee, 2019-10-02 This book provides core knowledge and guidance for successful teaching in Business Economics and Enterprise Education and is based on the most up to date requirements Written by experts with expertise in delivering business education in teacher training further education and secondary schools it explores the nature of each subject in relation to the curriculum and offers subject specific pedagogy to help develop teaching skills and confidence within the classroom Including case studies and reflective questions in every chapter

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inequality It reviews the current state of research from early childhood through postgraduate education as well as adult education and life long learning Offering a truly international perspective the handbook benefits from a global group of contributors and attention to both developed and developing country contexts The Routledge Handbook of the Economics of Education will be a valuable resource for advanced students researchers and policymakers across economics education and Governing the Palm Oil Industry Patrick O'Reilly, Helena Varkkey, 2024-08-23 This book examines how different countries across Southeast Asia and Latin America respond to the emergence and expansion of the lucrative yet controversial palm oil industry paying attention to how national policy and governance regimes are shaping this global industry With its historic roots in Southeast Asia oil palm cultivation continues to expand beyond its historical centres In Latin America many countries are now developing their own policies to promote and govern oil palm cultivation This book provides a unique examination of how different countries strive to strike a balance between developmental and environmental concerns through case studies on Indonesia Malaysia the Philippines Thailand Colombia Brazil Ecuador Honduras and Mexico and an outlook for the industry s prospects in Africa This book applies an assemblage approach to draw out lessons on the global challenges posed by the industry and how differing national governance regimes and communities might respond to them Rather than a single global industry the book unveils a complex arrangement of national and even local palm oil assemblages indicating that there is more than one way to do palm oil In doing so the book contributes to a better understanding of the drivers and processes that shape the governance of the industry both in different nations and globally This book will be of great interest to students and scholars of the palm oil industry as well as those interested in natural resource governance sustainable agriculture conservation environmental justice and environmental and development policy more broadly **Energy Tax and Regulatory Policy in Europe** Ian Parry, Karen Pittel, Herman Vollebergh, 2017-08-11 Concise introductions to the main issues in energy policy and their interaction with environmental policies in the EU The European Union EU faces critical challenges in energy policy making the most pressing of which are how to achieve the deep greenhouse gas reductions promised at the December 2015 UN Conference of the Parties in Paris and how this effort can be coordinated with already existing policies Energy policy is primarily a member state responsibility and policy makers need an overarching view of the main issues in energy policy and their interaction with environmental policies This volume aims to fill this need offering concise introductions to some of the major issues as well as practical suggestions for policy making The contributors discuss reforms to the EU Emissions Trading System ETS the world's largest carbon market ways to improve the operation and integration of the EU s power grids in terms of both supply and demand changes to the EU s Energy Tax Directive which sets tax floors for fuels outside the ETS the coordination of climate policies with policies to promote renewables and energy efficiency research into clean technology challenges to shale gas development and transportation policy and the need for action on such externalities as traffic congestion Finally contributors

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techniques used in conventional economics but may offer new perspectives on the making of financial crises nature of credit cycles roots of financial system instability and determinants of income disparities. The focus is placed on the logical coherence of Islamic economics and finance properties of Islamic capital markets workings of Islamic banking pricing of Islamic financial instruments and limits of debt financing fiscal stimulus and conventional monetary policies inter alia Readers with investment regulatory and academic interests will find the body of analytical evidence to span many areas of economic inquiry refuting thereby the false argument that given its religious tenets Islamic economics is intrinsically narrative descriptive and not amenable to testable implications Thus the handbook may contribute toward a redefinition of a dismal science in search for an elusive balance between rationality ethics and morality and toward a remodeling of economies based on risk sharing and prosperity for all humanity The Economics of Quality, Grades and Brands (Routledge Revivals) Peter Bowbrick, 2014-08-01 Virtually every decision to produce buy or sell is influenced by quality yet until this book was first published in 1992 there had been very little attempt to produce a comprehensive and practical theory for this Here Peter Bowbrick brings together different traditions of quality analysis from economics marketing economics and marketing itself to identify the limitations of the different traditions of quality economics and some approaches to its analysis Beginning with a definition of the subject and the concepts involved this comprehensive title will be of particular value to students of Economics Marketing and Business Studies Research Handbook on Global Governance, Business and Human Rights Marx, Axel, Van Calster, Geert, Wouters, Jan, Otteburn, Kari, Lica, Diana, 2022-03-10 This essential Research Handbook provides a comprehensive and critical assessment of the global governance instruments related to business and human rights from an interdisciplinary perspective Contributions from a diverse range of leading international scholars offer an overview of the existing literature and rapidly evolving research discipline as well as identifying key trends and outlining an ambitious future research agenda EU Legal Acts Marise Cremona, Claire Kilpatrick, 2018 This volume explores the changing landscape of the EU s legal acts focusing on the transformations and challenges to the EU s traditional legal acts as well as those acts found at the margin of such traditional EU acts The volume further explains the adaptability of the EU legal order as well as the challenges facing it Constitutions of Value Isabel Feichtner, Geoff Gordon, 2023-01-19 Gathering an interdisciplinary range of cutting edge scholars this book addresses legal constitutions of value Global value production and transnational value practices that rely on exploitation and extraction have left us with toxic commons and a damaged planet Against this situation the book examines law s fundamental role in institutions of value production and valuation Utilizing pathbreaking theoretical approaches it problematizes mainstream efforts to redeem institutions of value production by recoupling them with progressive values Aiming beyond radical critique the book opens up the possibility of imagining and enacting new and different value practices. This wide ranging and accessible book will appeal to international lawyers socio legal scholars those working at the intersections of law and

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