

**Module 06**  
**Monetary Expansion and**

6. If money is increased proportionally the inflationary pressure:
- increases.
  - falls.
  - is unaffected.
  - is unpredictable.

Answer: C

7. If money is increased proportionally to the rate of growth and velocity then according to the MVE:
- both unemployment and inflation fall.
  - inflation falls.
  - inflation rises.
  - both fall.

Answer: D

8. If money is increased proportionally to real income and velocity when the MVE long-run natural level:
- falls the rate of inflation falls.
  - falls unemployment falls.
  - the rate of inflation falls.
  - the unemployment falls.

Answer: C

When the government sets a fixed unemployment rate and velocity is constant then according to the MVE:

9. In order to reduce inflation and unemployment the government should:
- increase money.
  - decrease money.
  - increase velocity.
  - decrease velocity.

Answer: A

It is assumed money is fixed and velocity is constant and unemployment is high, but it is known that the economy is producing more goods than it needs.

10. If money is increased and velocity is constant then according to the MVE:
- inflation falls.
  - inflation rises.
  - inflation is unaffected.
  - inflation is unpredictable.

Answer: B

It is the principle of substitution as people value the effort of getting more value of their labour, therefore:

11. If money is increased proportionally to the rate of growth and velocity then according to the MVE:
- both unemployment and inflation fall.
  - inflation falls.
  - inflation rises.
  - both fall.

# Gradpoint Econ Answer Key

**RM Cervero**



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