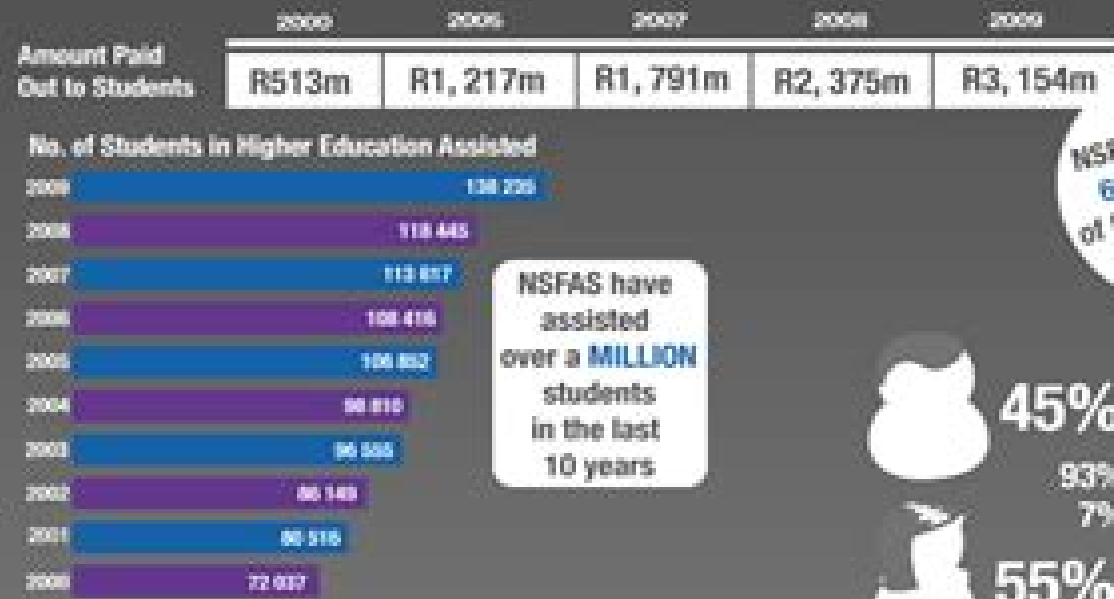


# HOW TO GET AN NSFAS LOAN

## 73,7%

The collective number of courses passed by all students receiving NSFAS funding



NSFAS Are Giving **6x** the Amount of Loans They Were 10 years Ago



**45% - Male**  
93% - African  
7% - Other  
**55% - Female**

Demographics of Recipients 2007-2009

## What funding do you need?

Study Loan

Bursary

### Apply

Apply at the educational institution where you plan to study.

Some institutions will issue you with study & financial application forms. Fill in both.

### Pay Back

You only start repaying once you start earning a salary.

Repayments are based on the salary you earn, starting at 3% of your annual salary.

### Who is Eligible?

- SA Citizens
- Registered at a SA University or University of Technology
- An undergraduate, studying for 1st Higher Ed qualification
- Studying for a 2nd Higher Ed qualification if necessary for profession eg. UDE
- Able to demonstrate potential for academic success
- In need of financial assistance

### Funza Lushaka Bursary

Full-cost bursaries are available to enable eligible students to complete a full teaching qualification in an area of national priority. Recipients will be required to teach at a public school for the same number of years that they receive the bursary.

### Social Work

Bursaries for those interested in studying Social Work are provided by the Dept of Social Development. The student applies for the bursary at the Provincial Department's offices. These bursaries have a work back condition.

### National Skills Fund

Bursaries from the National Skills Fund are available for students with a study focus in a science skills area.

### FET College Bursaries

Bursaries for the National Certificate (Vocational) and for certain NATED courses at FET Colleges are available for qualifying students. Students must apply for funding through the FET College's Student Support Services.

# How Does Nsfas Differ With Other Student Loans

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