

EVERFI FINANCIAL LITERACY - POST-ASSESMENT ANSWER KEY

Lesson 4 - Consumer Skills

- 1. When you are deciding what to buy, you should not...
 - a. compare the unit price of similar items.
 - b. read reviews from unbiased sources.
 - assume that buying the cheapest item is the smartest choice.
 - d. wait for sales to get the best price.
- Making a good purchasing decision requires ______.
 - a. comparing the prices of similar items-
 - b. reading reviews of the product
 - c. waiting until the product is on sale; if possible
 - d. All of the above
- 3. When you are deciding what to buy, you should...
 - pick the cheapest item to get the best deal.
 - pick the most expensive item to get the best quality.
 - c. trust influencers to pick the best items for you.
 - compare the unit price of items similar to the one you want.
- 4. How is an advertisement different from a comment from a regular consumer?
 - a. It isn't any different.
 - b. The advertisement is likely one-sided.
 - The advertisement may have been posted by the seller.
 - The advertisement is made by an influencer who gets paid.
- 5. How is a post from a social media influencer different than a comment from a regular consumer?
 - a. It isn't any different.
 - b. The post by the influencer is likely one-sided.
 - The post by the influencer may have been posted by the seller.
 - d. The influencer is paid to post the product.
- 6. What is one of the best ways to get reliable information about a product?
 - Follow a social media influencer
 - b. Look for the advertisements.
 - Search online reviews.
 - d. Ask someone who has never used it.
- 7. Which example shows an advantages of owning a car over leasing one?
 - Smaller monthly payments and good warranty to cover repairs.
 - Expiring warranty means that you will get to handle repair payments.
 - No restrictions on the number of miles to drive and the ability to customize, or make changes to the
 car.
 - You will drive a fairly new car for a limited period of time.

Everfi Net Consumer Protection Answers

CH Cherryholmes

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