

Everfi Financial Literacy- Module 5 - Higher Education - Final Quiz Questions and Answers

Which of the following statements about federal student loans is TRUE?

- A) The interest rate on your loan will be fixed over time.
- B) The interest rates on federal loans and private loans are similar.
- C) You can only get federal student loans if you demonstrate financial need.
- D) You do not accumulate interest on federal loans.

A) The interest rate on your loan will be fixed over time.

You are looking for ways to pay for your higher education costs. Which of the following options will require you to pay back any money you receive?

- A) Grants
- B) 529 plans
- C) Federal student loans
- D) Scholarships

C) Federal student loans

Which answer best describes an unsubsidized federal loan?

- A) You are only responsible for the cost of the loan.

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Léo Pomar

A red circular graphic with a gradient, appearing as a partial circle or a thick arc, located to the right of the name bar.

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In a digitally-driven earth wherever displays reign great and instant interaction drowns out the subtleties of language, the profound secrets and emotional nuances concealed within phrases frequently get unheard. Yet, set within the pages of **Everfi Final Quiz Questions Module 1 9** a captivating fictional value blinking with organic feelings, lies a fantastic journey waiting to be undertaken. Published by a skilled wordsmith, this enchanting opus encourages visitors on an introspective trip, gently unraveling the veiled truths and profound influence resonating within the very cloth of each and every word. Within the emotional depths of this moving review, we will embark upon a sincere exploration of the book is primary styles, dissect their charming publishing type, and fail to the powerful resonance it evokes serious within the recesses of readers hearts.

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