

**SECTION B**  
**ESSAY QUESTIONS**  
**(75 Marks)**

Time: 2 Hours 30 Minutes

Answer five questions only.

All questions carry equal marks.

1. (a) List five functions of the commercial banks. (5 marks)  
(b) Explain five functions of the commercial banks listed in 1(a) above. (10 marks)
2. (a) Explain the meaning of Nigerian Ports Authority. (3 marks)  
(b) Explain any six functions of the Nigerian Ports Authority (12 marks)
3. Explain how each of the following protects the consumer: (3 marks)
  - (a) Price Control Boards. (3 marks)
  - (b) Professional Associations. (3 marks)
  - (c) Manufacturers Associations. (3 marks)
  - (d) Rent Tribunals. (3 marks)
  - (e) NAFDAC. (3 marks)
4. (a) State five content of the Deed of Partnership. (5 marks)  
(b) Explain five reasons that could lead to the dissolution of a partner. (10 marks)
5. (a) Explain five advantages of government ownership of public enterprises. (10 marks)  
(b) List five disadvantages of government ownership of public enterprises. (5 marks)
6. Explain these insurance terms:
  - (i) Proposal form. (3 marks)
  - (ii) Cover Note. (3 marks)
  - (iii) The policy. (3 marks)
  - (iv) Insurer. (3 marks)
  - (v) Insured. (3 marks)
7. (a) What is contract? (3 marks)  
(b) State any six conditions that must be satisfied before a contract becomes valid and enforceable. (12 marks)
8. (a) Define Sole Proprietorship. (3 marks)  
(b) State any three sources of his capital. (3 marks)  
(c) Explain three disadvantages of Sole proprietorship. (9 marks)
9. State three characteristics each of:
  - (a) Departmental stores. (3 marks)
  - (b) Multiple stores. (3 marks)
  - (c) Unit stores. (3 marks)
  - (d) Supermarket. (3 marks)
  - (e) Mail-order houses. (3 marks)
10. (a) Define "unfavourable balance of payment". (3 marks)  
(b) Explain six ways in which a country could correct an unfavourable balance of payment. (12 marks)

# Gce Commerce Question For 2013

**JS Bruner**



## **Gce Commerce Question For 2013:**

**Model Answers in the Structure of Commerce** T. W. Cox, R. Lawson, 2013-10-22 Model Answers in the Structure of Commerce aims to do the following a to be a guide to students as to how to tackle questions in this particular subject b to give some indication as to the length of answers and content an examiner would expect and c to help students to appreciate the scope of the syllabus and also the type of questions likely to be set in examinations The book begins with a discussion of how to answer examination questions on the Structure of Commerce Subsequent chapters present questions relating to industry and commerce types of business organizations distribution methods import and export procedure foreign trade the capital market the banking system and methods of payments transport location of industry insurance consumer protection Also provided are a selection of questions requiring brief treatment on a variety of subjects and questions relating to trade calculations This book does not attempt to replace good textbooks on the subject of Commerce although much benefit will be derived from studying carefully the answers to the questions *Sri Lanka Education Sector Assessment* Halil Dundar, Benoit Millot, Michelle Riboud, Mari Shoji, Harsha Aturupane, Sangeeta Goyal, Dhushyanth Raju, 2017-06-16 A country's education system plays a pivotal role in promoting economic growth and shared prosperity Sri Lanka has enjoyed high school attainment and enrollment rates for several decades However it still faces major challenges in the education sector and these challenges undermine the country's inclusive growth goal and its ambition to become a competitive upper middle income country The authors of Sri Lanka Education Sector Assessment Achievements Challenges and Policy Options offer a thorough review of Sri Lanka's education sector from early childhood education through higher education With this book they attempt to answer three questions How is Sri Lanka's education system performing especially with respect to participation rates learning outcomes and labor market outcomes How can the country address the challenges at each stage of the education process taking into account both country and international experience and also best practices Which policy actions should Sri Lanka make a priority for the short and medium term The authors identify the most critical constraints on performance and present strategic priorities and policy options to address them To attain inclusive growth and become globally competitive Sri Lanka needs to embark on integrated reforms across all levels of education These reforms must address both short term skill shortages and long term productivity As Sri Lanka moves up the development ladder the priorities of primary secondary and postsecondary education must be aligned to meet the increasingly complex education and skill requirements **Strategic IT Governance and Performance Frameworks in Large Organizations** Maleh, Yassine, Sahid, Abdelkebir, Belaisaoui, Mustapha, 2019-01-04 As digitization continues to bring rapid changes to businesses companies must remain agile in order to comply with changing regulations and maintain governance and compliance while achieving its business objectives To achieve this agility IT staff within these companies must be able to respond quickly to changing business needs while maintaining existing and efficient infrastructure Strategic IT Governance and Performance Frameworks in Large

Organizations is an essential reference source that provides emerging frameworks and models that implement an efficient strategic IT governance in organizations and discusses the effects these policies have on the business as a whole Featuring six international case studies from large organizations this title covers topics such as IT management security policy and organizational governance and is ideally designed for IT specialists academicians researchers policymakers and managers

**Women's Lives around the World** Susan M. Shaw, Nancy Staton Barbour, Patti Duncan Ph.D., Kryn Freehling-Burton Ph.D., Jane Nichols, 2018-01-04 Providing an in depth look at the lives of women and girls in approximately 150 countries this multivolume reference set offers readers transnational and postcolonial analysis of the many issues that are critical to the success of women and girls For millennia women around the world have shouldered the responsibility of caring for their families But in recent decades women have emerged as a major part of the global workforce balancing careers and family life How did this change happen And how are societies in developing countries responding and adapting to women s newer roles in society This four volume encyclopedia examines the lives of women around the world with coverage that includes the education of girls and teens the key roles women play in their families careers religions and cultures how issues for women intersect with colonialism transnationalism feminism and established norms of power and control Organized geographically each volume presents detailed entries about the lives of women in particular countries Additionally each volume offers sidebars that spotlight topics related to women and girls in specific regions or focus on individual women s lives and contributions Primary source documents include sections of countries constitutions that are relevant to women and girls United Nations resolutions and national resolutions regarding women and girls and religious statements and proclamations about women and girls The organization of the set enables readers to take an in depth look at individual countries as well as to make comparisons across countries

Le financement climatique et l'objectif des 100 milliards de dollars Financement climatique fourni et mobilisé par les pays développés en 2013-2018 OECD, 2021-01-26 Ce rapport est une mise jour des chiffres de 2018 par rapport la publication précédente Financement Climatique Fourni et Mobilisé par les Pays Développés en 2013-17 Il donne un aperçu de l'évolution des quatre composantes suivantes du financement climatique sur la période 2013-2018 les financements climatiques publics bilatéraux les financements climatiques multilatéraux attribués aux pays développés les crédits d'exportation liés au climat et les financements privés mobilisés par les financements publics des pays développés

**The Parliamentary Debates : Official Report** Northern Ireland. Parliament. House of Commons, 1964

**Parliamentary Debates (Hansard) House of Commons Official Report** Northern Ireland. Parliament. House of Commons, 1963 Sri Lanka National Bibliography, 2015-07 **New Serial Titles**, 1993 A union list of serials commencing publication after Dec 31 1949 **Parliamentary Debates (Hansard)**. Great Britain. Parliament. House of Commons, 2013 Guinée International Monetary Fund. African Dept., 2014-11-21 Résumé analytique L'activité économique est restée en baisse au début de 2014 Depuis la fin de 2013 elle souffre des conséquences de l'épidémie du virus Ebola mais il se peut

que le retard pris dans l'exécution des réformes structurelles les p nuries d'nergie et l'incertitude politique entrent galemment en jeu La croissance conomique a t estim e 2 3 % en 2013 et devrait s tablir 3 5 % en 2014 gr ce la hausse de l investissement public et en supposant la reprise graduelle de l investissement dans le secteur minier L'inflation est tomb e moins de 10 % en glissement annuel en mai 2014 les r serves internationales couvraient 3 6 mois d'importations la fin de 2013 et le taux de change est rest stable Les r sultats dans le cadre du programme appuy par la FEC demeurent globalement satisfaisants malgr la lente mise en uvre des r formes structurelles Tous les crit res de r alisation pour la fin de 2013 et tous les objectifs indicatifs du programme pour mars 2014 sauf un le plancher de d penses dans les secteurs prioritaires ont t observ s Les rep res structurels pour le second semestre de 2013 et le d but de 2014 n ont cependant pu tre respect s dans les d lais pr vus Les entretiens ont port sur i les perspectives de croissance pour 2014 ii une rallonge budg taire pour 2014 compte tenu du manque gagner sur les recettes et des besoins suppl mentaires de d penses iii les progr s dans la mise en uvre des r formes structurelles et iv la gestion de la dette Les risques pesant sur le programme tiennent en grande partie des facteurs nationaux La r surgence et la propagation de l'pid mie bola observ es ces derniers mois pourraient peser sur la croissance au second semestre 2014 L'approbation r cente du cadre d'investissement pour le grand projet de minerai de fer de Simandou est de bon augure pour la reprise graduelle de l'activit mini re Le regain des tensions politiques et de l'incertitude durant la p riode pr c dant les lections pr sidentielles qui doivent avoir lieu au second semestre de 2015 risque toutefois de retarder les nouveaux investissements Les services du FMI recommandent la conclusion de la quatri me revue de l'accord au titre de la FEC et de la revue des assurances de financement L'ach vement de la revue donnera lieu un d caissement d'un montant quivalant 18 36 millions de DTS au titre de l'accord FEC

**Guinée : demandes de décaissement au titre de la facilité de crédit rapide et de modification de critères de réalisation au titre de la facilité élargie de crédit — rapport des services du FMI; communiqué de presse; et déclaration de**

**l'administrateur pour la Guinée** International Monetary Fund. African Dept., 2015-07-06 R SUM ANALYTIQUE La Guinée souffre d'une pid mie d'Ebola qui est devenue une crise humanitaire dont l'impact conomique est significatif Les estimations pr liminaires indiquent qu'en 2014 la croissance conomique subira un impact n gatif et sera nettement inf rieure Les recettes de l'tat sont tr s insuffisantes et la riposte l'pid mie d'Ebola entra ne de nouveaux besoins cruciaux de d penses Le taux de change a commenc se d pr crier Les autorit s entendent resserrer la politique mon taire pour faire face au choc temporaire de la balance des paiements Les r sultats dans le cadre du programme appuy par la FEC restent satisfaisants Les donn es pr liminaires indiquent que tous les crit res de r alisation du programme pour la fin de juin 2014 ont t respect s De nouveaux progr s ont aussi t r alis s dans le domaine des r formes structurelles Les autorit s ont sollicit une assistance financi re suppl mentaire du FMI afin de satisfaire d urgents besoins budg taires et de balance des paiements qui n avaient pas t pr vus au moment de la r cente revue du programme Pour le moment cette assistance ne peut tre fournie sous la forme d'une

augmentation de l'accès dans le cadre de l'accord au titre de la FEC car une revue portant sur les données les plus récemment disponibles n'est pas encore achevée en raison de retards dans la mise en œuvre du programme imputables aux lections parlementaires de 2013. Les autorités ont demandé un décaissement au titre de la Facilité de crédit rapide FCR car le besoin urgent de balance des paiements se caractérise par un déficit de financement qui si il n'est pas comblé se traduirait par des troubles économiques immédiats et graves. Qui plus est les difficultés de balance des paiements de la Guinée sont causées principalement par un choc exogène soudain et non pas par un retrait du soutien financier des donateurs et ces besoins de balance des paiements devraient être satisfaits d'ici un an sans requérir d'ajustements majeurs de la politique économique. Ces politiques restent guidées par les objectifs du programme appuyé par la FEC. Les services du FMI appuient la demande des autorités en vue d'un décaissement au titre de la FCR équivalant 25 % de la quote part 26 775 millions de DTS. Ils appuient également la demande des autorités d'une modification des objectifs indicatifs de la fin de septembre et des critères de réalisation de la fin de décembre 2014 dans le cadre de l'accord au titre de la FCE y compris des ajusteurs du programme.

G.C.E. O-level, C.S.E. & Commercial Commerce Ronald Warson, 1968      *Guinea* International Monetary Fund. African Dept., 2017-08-04 This paper discusses Guinea's Fifth Review Under the Three Year Arrangement Under the Extended Credit Facility ECF Financing Assurances Review and Requests for an Augmentation of Access and Extension of Current Arrangement. Performance under the ECF program has been satisfactory. All quantitative performance criteria have been met. Macroeconomic policies in 2015 will remain supportive to help deal with the Ebola outbreak. The IMF staff supports the completion of the fifth review under the ECF arrangement and financing assurances review and requests for an extension of the current arrangement to end 2015, an augmentation in access and disbursement of 25 percent of quota as budget support under the 5th review. *Who's who in France*, 2015      Commerce St. Michael Forde's Educational Institute, 1983

*Questions and Answers in O Level Commerce* M. S. Rana, M. P. S. Rana, 1981      **Commerce for S.C. and G.C.E. "O" Level** S. Lollbeeharry, 1982      Commerce, 1975      **Business & Commerce Revision Text for GCE/CXC & Related O'level Examinations**, 1986

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