

## CHAPTER 2 ASSET CLASSES AND FINANCIAL INSTRUMENTS

1. Common stock is an ownership share in a publicly held corporation. Common shareholders have voting rights and may receive dividends. Preferred stock represents nonvoting shares in a corporation, usually paying a fixed stream of dividends. While corporate bonds are long-term debt by corporations, typically paying semi-annual coupons and returning the face value of the bond at maturity.
2. While the DJIA has 30 large corporations in the index, it does not represent the overall market nearly as well as the 500 stocks contained in The Wilshire index. The DJIA is simply too small.
3. They are short term, very safe, and highly liquid. Also, their unit value almost never changes.
4. Treasury bills, certificates of deposit, commercial paper, bankers' acceptances, Eurodollars, repos, reserves, federal funds and brokers' calls.
5. American Depositary Receipts, or ADRs, are certificates traded in U.S. markets that represent ownership in shares of a foreign company. Investors may also purchase shares of foreign companies on foreign exchanges. Lastly, investors may use international mutual funds to own shares indirectly.
6. Because they produce coupons that are tax free.
7. The fed funds rate is simply the rate of interest on very short-term loans among financial institutions. The London Interbank Offer Rate (LIBOR) is the rate at which large banks in London are willing to lend money among themselves.
8. General obligation bonds are backed by the local governments, while revenue bonds have proceeds attached to specific projects. A revenue bond has less guarantees, therefore, it is riskier and will have a higher yield.
9. Corporations may exclude 70% of dividends received from domestic corporations in the computation of their taxable income.
10. Limited liability means that the most shareholders can lose in event of the failure of the corporation is their original investment.

# Essentials Of Investments 8th Edition Answers

**R Bogdan**



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web discussed in biography in albert cohen in delinquent boys the culture of the gang 1955 cohen tied these divergent approaches together in a single theory proposing a general theory of subcultures cohen argued that similar ideas tend to arise among people who experience similar social circumstances

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web may 10 2019 albert k cohen theory cohen s basic assumption is that most juvenile criminals are members of delinquent subcultures subcultures are defined as subsystems or antisystems of society with their own attitudes and norms that often contradict the moral concepts of majority society

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web apr 20 2023 albert cohen 1955 argued that working class subcultures emerge because people within the working class are denied status in society cohen believed that working class boys wished to emulate middle class values and aspirations but lacked the means of achieving success