



## GRADE 12 MATHEMATICAL LITERACY MARCH TEST

### QUESTION 1

Jane calculated her total tax paid for the previous year. It came down to the following:

|                            |           |
|----------------------------|-----------|
| P.A.H.E. (Income Tax)      | R54210.00 |
| Estimated VAT on groceries | R 3454.20 |

1.1 What is VAT?

1.2 What does VAT stand for?

She further determined that she received tax rebates to the value of R54210.00.

1.3 What is a tax rebate?

1.4 Explain, in your own words, what a tax rebate is.

1.5 Explain how VAT affects the price of goods.

### QUESTION 2

Use the tariff system below to answer the questions that follow:

| Electricity residential | Tariff for 2022/23 | Increase |
|-------------------------|--------------------|----------|
|                         | unit               |          |
| 1 to 500 kWh            | 241.37             | 10.1%    |
| 501 to 1000 kWh         | 262.47             | 10.1%    |
| 1001 to 1500 kWh        | 307.75             | 10.1%    |
| 1501 kWh and more       | 324.76             | 10.1%    |

2.1 What is a tariff system?

2.2 Determine the cost (in rand) of consuming 1500 kWh of electricity.

2.3 If electricity costs R307.75, how much electricity did you use in 2021/22?

2.4 A household uses 1500 kWh of electricity in 2022/23.

2.5 Suggest ONE way in which the Schreiff family can save on their electricity bill.

### QUESTION 3

3.1 Tony needs to buy a laptop for school. He is looking at the following options:

| Option 1       | Option 2                                                  | Option 3                                                  |
|----------------|-----------------------------------------------------------|-----------------------------------------------------------|
| Cash: R6000.00 | New Purchase<br>R6000 for 24 months with<br>R2000 deposit | New Purchase<br>R6000 for 24 months with<br>R2000 deposit |

3.1.1 What is a deposit?

3.1.2 What is the difference between a deposit and a loan?

3.1.3 Explain why Tony might choose Option 2.

3.2 In order to make money to fund his laptop, Tony decides to give swimming lessons in his neighbourhood pool. His neighbour charges him R300 per month for using his pool. His other variable expenses add up to around R150 per month. Tony breaks even if he has seven swimming lessons per month.

3.2.1 Draw a graph to show the relationship between the number of lessons and the amount of money earned.

3.2.2 Present the given information on a break-even analysis graph.

3.2.3 What is the break-even point?

3.2.4 How many lessons must Tony give to make a profit of R1000?

3.3 Tony buys food and a notebook at the school tuck shop. His options are:

|                  |       |
|------------------|-------|
| Burger           | Coke  |
| Toasted Sandwich | Fanta |
| Hotdog           |       |

3.3.1 If Tony buys all the items, how much money will he need to pay?

3.3.2 If Tony buys a hotdog and a notebook, how much money will he need to pay?

3.3.3 If Tony buys a hotdog and a notebook, how much money will he need to pay?

# Math Literacy Paper Trials

**J Ma**



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