



Second Semester MBA Degree Examination, June/July 2016
Quantitative Methods – II

Time: 3 hrs.

Max. Marks: 100

Note: 1. Answer any THREE full questions from Q.No.1 to Q.No.6.
2. Question No. 7 and Q No. 8 is compulsory.

1.
 - a. What is saddle point in Game theory? (03 Marks)
 - b. Briefly explain the scope and applications of operation research. (07 Marks)
 - c. Solve the following LPP by graphical method.

$$\text{Max } Z = 40x_1 + 35x_2$$

$$\text{Subjected to } 2x_1 + 3x_2 \leq 60$$

$$4x_1 + 3x_2 \leq 96$$

$$x_1 \geq 0 \text{ and } x_2 \geq 0$$
(10 Marks)
2.
 - a. What is degeneracy in transportation problem? (03 Marks)
 A company produces 30 cars per day. The probability of daily sales quantity is given below:

Sales (units)	27	28	29	30	31	32
Probability	0.10	0.15	0.20	0.35	0.15	0.05
 - b. Simulate to next 10 days using the following random number and find how many days company loses opportunity of selling cars. Random Nos : 5, 95, 18, 63, 35, 84, 7, 54, 28, 14. (07 Marks)
 - c. A self service store employs six cashier at its customer. Every 5 minutes 9 customers arrive at an average, while the cashier can serve 10 customers in 5 minutes. Assuming Poisson distribution for arrival rate and exponential distribution for service rate, find
 - i) Average number of customer in the system.
 - ii) Average number of customer in the Q.
 - iii) Average waiting time the customer spends in the system.
 - iv) Average time the customer wait before being served. (10 Marks)
3.
 - a. What are the 3 basic elements of the general structure of LP model. (03 Marks)
 - b. Discuss briefly about Decision trees. (07 Marks)
 - c. A small project consisting of the following Jobs where time estimate are given below:

JOB	1-2	1-3	2-3	2-5	3-4	3-6	4-5	4-6	5-6	6-7
Time (Days)	15	15	3	5	8	12	1	14	3	14

 - i) Draw a network diagram
 - ii) Find float for each activity
 - iii) Find critical path and project duration. (10 Marks)
4.
 - a. List the composition of sequencing problem. (03 Marks)
 - b. A company produces 2 types of leather belts A and B. profits on the 2 types of belts are Rs 40/- and Rs 30/- per belt respectively. Each belt of type A requires twice as much time as required by belt B. If all belts are type B, the company could produce 1000 belts a day. The supply of leather is sufficient only for 800 belt per day. Belt A requires a fancy buckle and only 400 buckles are available per day. Belt B can be produced only to a maximum of 700 per day. How should the company manufacture 2 types of belts in order to maximize profit. Formulate LPP? (07 Marks)

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Table of Contents Mcom Mysore University Question Papers

1. Understanding the eBook Mcom Mysore University Question Papers
 - The Rise of Digital Reading Mcom Mysore University Question Papers
 - Advantages of eBooks Over Traditional Books
2. Identifying Mcom Mysore University Question Papers
 - Exploring Different Genres
 - Considering Fiction vs. Non-Fiction
 - Determining Your Reading Goals
3. Choosing the Right eBook Platform
 - Popular eBook Platforms
 - Features to Look for in an Mcom Mysore University Question Papers
 - User-Friendly Interface
4. Exploring eBook Recommendations from Mcom Mysore University Question Papers
 - Personalized Recommendations

- Mcom Mysore University Question Papers User Reviews and Ratings
- Mcom Mysore University Question Papers and Bestseller Lists
- 5. Accessing Mcom Mysore University Question Papers Free and Paid eBooks
 - Mcom Mysore University Question Papers Public Domain eBooks
 - Mcom Mysore University Question Papers eBook Subscription Services
 - Mcom Mysore University Question Papers Budget-Friendly Options
- 6. Navigating Mcom Mysore University Question Papers eBook Formats
 - ePub, PDF, MOBI, and More
 - Mcom Mysore University Question Papers Compatibility with Devices
 - Mcom Mysore University Question Papers Enhanced eBook Features
- 7. Enhancing Your Reading Experience
 - Adjustable Fonts and Text Sizes of Mcom Mysore University Question Papers
 - Highlighting and Note-Taking Mcom Mysore University Question Papers
 - Interactive Elements Mcom Mysore University Question Papers
- 8. Staying Engaged with Mcom Mysore University Question Papers
 - Joining Online Reading Communities
 - Participating in Virtual Book Clubs
 - Following Authors and Publishers Mcom Mysore University Question Papers
- 9. Balancing eBooks and Physical Books Mcom Mysore University Question Papers
 - Benefits of a Digital Library
 - Creating a Diverse Reading Collection Mcom Mysore University Question Papers
- 10. Overcoming Reading Challenges
 - Dealing with Digital Eye Strain
 - Minimizing Distractions
 - Managing Screen Time
- 11. Cultivating a Reading Routine Mcom Mysore University Question Papers
 - Setting Reading Goals Mcom Mysore University Question Papers
 - Carving Out Dedicated Reading Time
- 12. Sourcing Reliable Information of Mcom Mysore University Question Papers
 - Fact-Checking eBook Content of Mcom Mysore University Question Papers

- Distinguishing Credible Sources
- 13. Promoting Lifelong Learning
 - Utilizing eBooks for Skill Development
 - Exploring Educational eBooks
- 14. Embracing eBook Trends
 - Integration of Multimedia Elements
 - Interactive and Gamified eBooks

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