



QUESTION PAPER 2

GRADE 9

TERM 4

ECONOMIC AND MANAGEMENT SCIENCE: ECONOMICS

TOTAL: 50 MARKS

NAME AND SURNAME: _____

CLASS: _____

QUESTION	TOPIC	MAXIMUM MARKS	LEARNER MARK	MODERATED MARK
1	VARIOUS TOPICS	10		
2	ECONOMIC SYSTEMS	10		
3	CIRCULAR FLOW	10		
4	PRICE THEORY	14		
5	SECTORS OF THE ECONOMY	6		
TOTAL		50		

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I, _____ (Name & Surname), Grade _____

hereby acknowledge that I will abide by all examination rules stipulated below during the writing of my exam _____ (Subject's name).

RULES:

- I will not have any electronic equipment in my possession (cell phones, smart watches and earphones).
- I will not cause any disruption during this exam in the exam venue.
- I will be honest at all times.

All rules, as discussed with me, will be honoured and obeyed.

Learner Signature _____

QUESTION 1

Various options are provided as possible answers for the following questions. Choose the correct answer and write the letter (A-C) next to the question number (1.1.1 – 1.1.5).

1.1.1 Which of the following statements is true about a mixed economy?

- The government takes all the decisions.
- The economy is a combination of state and private sector involvement.
- Private hospitals do not exist.
- The government is not involved in the economy at all.

1.1.2 DUKKE Mines will operate in the ... sector of the economy.

- primary
- secondary
- tertiary
- mining

1.1.3 If the price of a good rises and the quantity demanded will ...

- increase
- decrease
- stay the same
- increase the supply of the product

1.1.4 Which of the following is an example of a factor of production?

- A cell phone
- A factory building
- A new computer
- A loaf of bread

1.1.5 The primary purpose of taxes in the circular flow of the economy is to ...

- generate income for the government
- control consumer spending
- reduce inflation
- pay government employees

(5)

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James S. McCarthy,1966 **Macroeconomics** Oskar Zorrilla,2025-07-15 A new way to teach macroeconomics based on problem solving and hands on learning Offering an important paradigm shift in the way macroeconomics is taught this innovative textbook invites students to learn by doing Organized as a series of word problems motivated by specific macroeconomic questions Can an economy grow indefinitely by accumulating capital Why is nominal GDP a poor gauge of changes in economic activity What constrains the firm the text equips readers to think like macroeconomists rather than simply receive expository information This novel approach develops intuition analytical skills and background knowledge simultaneously Interrelated themes techniques and results emerge as students work through the problems resulting in a dynamic but cohesive treatment of macroeconomics in which agents making choices subject to constraints are the central characters Classroom tested learn by doing problem solving approach Comprehensively covers the material of a single semester undergraduate macroeconomics course including optimizing agents and general equilibrium rational expectations and modern monetary policy Versatile structure suits both large lecture formats and smaller classes Robust instructor resources support transition to new pedagogical method Young and Green in the City Gary Luders,2012-10 Here is a boy bespangled by green wanes light of green trees green painted fences and green cut lawns as his place at Clayton City College Here he advanced to Cal State College Hartsfield to be an Accounting major only to be instigated to complete a B A Liberal Arts degree as to be fit for a Retail Management job He had a haunting memory of a Cheerleader Lucy Brooks the Alpha Phi Omega Fraternity and his Cafeteria Bus Boy employment as being his College dream His Wards Department Store was

suitable employment until his hypos demanded the pursuit of Carpentry in Amador Valley Soon he had mastered all the crews of Rio Vista Track Home Development By the winds of Amador Valley he with a sizable nest egg was only to move on to two prospective State Colleges in the Los Angeles Here was once again another fruitless College activity effort Upon return home his Mother had recognized him as the relative Uncle Herman so she found him a single bedroom Apartment where he found a public Rose Garden a Convenient Short Stop Store a Catholic Town House the U Save Liquor Store as well as finally the neighborhood Rose Park Garden Terrace Apartment which he dreamed to retire to It was to now to be time spent with the indulgence in of Royal Gate Vodka and the time of smoking Bell Air cigarettes and a splendid walk through the many splendid colored roses of the waterfall and pond area of a public Oakland Rose Garden He went to the U Save Liquor Store where he was to wish me a rainbows and wish me good cheer all to be with the chirp of a Robin the tweet of a House Finch and the coo of a Morning Dove

Out of the Gobi Weijian Shan, 2019-01-03 Foreword by Janet Yellen Weijian Shan's *Out of the Gobi* is a powerful memoir and commentary that will be one of the most important books on China of our time one with the potential to re shape how Americans view China and how the Chinese view life in America Shan a former hard laborer who is now one of Asia's best known financiers is thoughtful observant eloquent and brutally honest making him well positioned to tell the story of a life that is a microcosm of modern China and of how improbably that life became intertwined with America *Out of the Gobi* draws a vivid picture of the raw human energy and the will to succeed against all odds Shan only finished elementary school when Mao Zedong's Cultural Revolution tore his country apart He was a witness to the brutality and absurdity of Mao's policies during one of the most tumultuous eras in China's history Exiled to the Gobi Desert at age 15 and denied schooling for 10 years he endured untold hardships without ever giving up his dream for an education Shan's improbable journey from the Gobi to the People's Republic of Berkeley and far beyond is a uniquely American success story told with a splash of humor deep insight and rich and engaging detail This powerful and personal perspective on China and America will inform Americans view of China humanizing the country while providing a rare view of America from the prism of a keen foreign observer who lived the American dream Says former Federal Reserve chair Janet Yellen Shan's life provides a demonstration of what is possible when China and the United States come together even by happenstance It is not only Shan's personal history that makes this book so interesting but also how the stories of China and America merge in just one moment in time to create an inspired individual so unique and driven and so representative of the true spirits of both countries

Perspectives on Youth, HIV/AIDS and Indigenous Knowledges Anders Breidlid, Austin M. Cheyeka, Alawia Ibrahim Farag, 2015-10-13 This volume is the result of academic cooperation between scholars in Norway Sudan Zambia and South Africa linked to a master's program in international education and development It draws upon studies carried out in Sudan Zambia Namibia and South Africa Most of the chapters deal with the HIV AIDS pandemic in various ways Because youth are the group most vulnerable to HIV AIDS the various chapters discuss the complex discursive spaces that youth inhabit and

navigate and where the interlocking concepts of social identity power inequality sexuality vulnerability and resilience are brought together Many of the chapters discuss the HIV AIDS pandemic in relation to indigenous knowledges and argue for including indigenous knowledges in the fight against the pandemic The suggestion to include indigenous knowledges opens space for a more varied holistic and comprehensive approach to the pandemic The book invites readers to explore the oppressive and often dangerous socioeconomic situation that many youth in sub Saharan Africa experience also beyond the HIV AIDS pandemic Chapters on street youth in Namibia and youth in a township in Cape Town discuss the often creative coping mechanisms employed by youth to escape or mitigate the oppressive situations they find themselves in ,

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