

Study the table below and answer the questions that follow.

THE MORE YOU EARN, THE MORE YOU PAY RATES OF TAX FOR INDIVIDUALS

TAXABLE INCOME (RAND)	RATE OF TAX (2021/22)
1–216 200	18% of taxable income
216 201–337 800	38 916 + 26% of taxable income above 216 200
337 801–467 500	70 532 + 31% of taxable income above 337 800
467 501–613 600	110 739 + 36% of taxable income above 467 500
613 601–782 200	163 335 + 39% of taxable income above 613 600
782 201–1 656 600	229 089 + 41% of taxable income above 782 200
1 656 601 and above	587 593 + 45% of taxable income above 1 656 600

[Source: <http://www.treasury.gov.za>]

- 2.2.1 Identify the marginal tax rate for a person earning between R216 201 and R337 800 per year. (1)
- 2.2.2 Name the income tax system represented by the table above. (1)
- 2.2.3 Briefly describe the term *fiscal policy*. (2)
- 2.2.4 Explain the effect of high tax rates on taxpayers in a country. (2)
- 2.2.5 Use the information in the table above to calculate the income tax payable if one receives an annual income of R480 000. (4)

Grade Economics Question Papers

Wolfgang Guggemos



Grade Economics Question Papers:

The book delves into Grade Economics Question Papers. Grade Economics Question Papers is a vital topic that must be grasped by everyone, ranging from students and scholars to the general public. This book will furnish comprehensive and in-depth insights into Grade Economics Question Papers, encompassing both the fundamentals and more intricate discussions.

1. The book is structured into several chapters, namely:

- Chapter 1: Introduction to Grade Economics Question Papers
- Chapter 2: Essential Elements of Grade Economics Question Papers
- Chapter 3: Grade Economics Question Papers in Everyday Life
- Chapter 4: Grade Economics Question Papers in Specific Contexts
- Chapter 5: Conclusion

2. In chapter 1, this book will provide an overview of Grade Economics Question Papers. The first chapter will explore what Grade Economics Question Papers is, why Grade Economics Question Papers is vital, and how to effectively learn about Grade Economics Question Papers.

3. In chapter 2, this book will delve into the foundational concepts of Grade Economics Question Papers. The second chapter will elucidate the essential principles that must be understood to grasp Grade Economics Question Papers in its entirety.

4. In chapter 3, this book will examine the practical applications of Grade Economics Question Papers in daily life. This chapter will showcase real-world examples of how Grade Economics Question Papers can be effectively utilized in everyday scenarios.

5. In chapter 4, the author will scrutinize the relevance of Grade Economics Question Papers in specific contexts. The fourth chapter will explore how Grade Economics Question Papers is applied in specialized fields, such as education, business, and technology.

6. In chapter 5, the author will draw a conclusion about Grade Economics Question Papers. The final chapter will summarize the key points that have been discussed throughout the book.

This book is crafted in an easy-to-understand language and is complemented by engaging illustrations. This book is highly recommended for anyone seeking to gain a comprehensive understanding of Grade Economics Question Papers.

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