

PAPER 1

GRADE 5

TERM 4

ECONOMIC AND MANAGEMENT SCIENCE: ACCOUNTING

TOTAL: 70 MARKS

| NAME AND SURAME: |  |
|------------------|--|
| CLASS:           |  |

| Nomisuo | TOPIC          | MARKS. | ELEAPNER<br>MARK | MODERATED<br>MARK |
|---------|----------------|--------|------------------|-------------------|
| - 1     | Definitions    |        |                  |                   |
| - 2     | Anersia        | 70     |                  |                   |
| - 1     | Ditters Sadger | - 10   |                  |                   |
| 4       | Trai Balance   | 16     |                  |                   |
| - 6     | General Ledger | - 20   |                  |                   |
|         | TOTAL          | - 7    |                  |                   |

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|             | (Name & Sumerina), Challe   |
| weeks where | riedge that I will alook by all examination rules alpubble before during the enting of my error.<br>(Subjects heries) |
| SAME.       |   |
| C Self-     | nd have any abaltomic equipment in the procession (self-phones, which makines and excitores).                         |
| E Perfo     | of come any decayfor during the eram in the eram rense.   |
| 5 1 met 1   | is fromed at all trities.   |

QUESTION 1

Various options are provided as possible answers for the following questions. Choose the correct answer and write the letter (A-Q) next to the question number (1.1.1 - 1.1.5).

| 11.1 | Me   | n a company purchases inventory on credit, which accounts are affect   |
|------|------|--|
|      | A    | creditors control and bank   |
|      |      | creditors control and stationary   |
|      | 0    | creditors control tracing stock  |
|      | D    | only creditors control   |
| 112  | The  | source document in the debtors journal will be a(n)  |
|      | - A  | riq.   |
|      | 8    | trail balance  |
|      | C    | receipt.   |
|      | 0    | invoice  |
| 133  | Wh   | ich of the following is an example of an asset   |
|      | A.   | Sales  |
|      | 0    | Cash   |
|      | C.   | Cost of sales  |
|      | D    | Creditors  |
| 11.4 | The  | shows a company's revenues and expenses over a period of time!   |
|      | A.   | balance sheet  |
|      |      | income statement   |
|      | C    | receipt.   |
|      | D    | hoos   |
| 115  | le s | trail believes sales will be recorded in the side.   |
|      | A    | let  |
|      |      | debit  |
|      | 0    | credit   |
|      | Pr-  | And the second s |

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