

Name _____ Your ID Number: _____

Midterm #1 - ECON 3254

Midterm ID: A

PART I – MULTIPLE CHOICE (30 points)

Identify the letter that best completes the statement or answers the question. Mark it on the answer sheet. Don't forget to identify the answer sheet and match your answer with the question number.

There are a total of 30 multiple choice questions in this part of the midterm. Good luck!

1. Social security numbers consist of numeric values. Therefore, social security is an example of
 - a. a quantitative variable
 - b. either a quantitative or a qualitative variable
 - c. an exchange variable
 - d. a qualitative variable

2. Data collected at the same, or approximately the same, point in time are
 - a. time series data
 - b. approximate time series data
 - c. crosssectional data
 - d. approximate data

3. The relative frequency of a class is computed by
 - a. dividing the midpoint of the class by the sample size
 - b. dividing the frequency of the class by the midpoint
 - c. dividing the sample size by the frequency of the class
 - d. dividing the frequency of the class by the sample size

4. In a random sample of 200 items, 5 items were defective. An estimate of the percentage of defective items in the population is
 - a. 5.0%
 - b. 2.5%
 - c. 200
 - d. 10.0%

Multiple Choice Questions On Macroeconomic Theory

Yi-Tong Ma



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