

Level	Mark	Descriptor
	0	Completely inaccurate response
1	1 - 3	Displays isolated or imprecise knowledge and understanding of key terms, concepts, theories and models. Uses generic or irrelevant information or examples. Descriptive approach with no link between causes and consequences.
2	4 - 6	Displays elements of knowledge and understanding of economic principles, concepts and theories. Applies economic ideas and relates them to economic problems in context, although does not focus on the broad elements of the question. A narrow response; chains of reasoning may be developed but the answer may lack balance.
4	7 - 9	Demonstrates accurate knowledge and understanding of the concepts, theories and models. Ability to link knowledge and understanding in context using relevant and focused examples which are fully integrated. Economic ideas are applied appropriately to the broad elements of the question.

Evaluation 4

Possible points for inclusion

- Ⓐ Comparative advantage theory suggests we should specialise in producing what we are best at producing in order to boost productive efficiency – this implies that balanced growth is undesirable
- Ⓑ Not really possible to compete with the likes of Germany or Japan in terms of high tech manufactured items, or China in terms of low-cost high-volume manufactured goods
- Ⓒ UK does not have the infrastructure to have balanced growth – it would take too long to achieve
- Ⓓ UK focus should be on services
- Ⓔ Balanced growth requires large amounts of government intervention, which can be costly and misguided – could “back the wrong horse”

Level	Mark	Descriptor
	0	No evaluative comments
1	1-2	Identification of generic evaluative comments without supporting evidence or reference to context. No evidence of a logical chain of reasoning.
2	3-4	Evaluative comments supported by chains of reasoning and appropriate reference to context. Evaluation is balanced and considers the broad elements of the question.

(e) Discuss the policies the UK Government could adopt to achieve a stronger growth rate in the UK's manufacturing sector.

[15 marks]

Knowledge 3, Application 3, Analysis 3

Possible points for inclusion

- Ⓐ Definition of growth rate
- Ⓑ Definition of supply-side policies
- Ⓒ Outlines of at least 2 policies
- Ⓓ Possible policy: provide subsidies to manufacturers, to lower production costs and make manufactures more price competitive, therefore boosting demand for UK manufactures and providing more profit to manufacturers which can then be used for further investment

May 2013 Edexcel Econ Mark Scheme

Mark Gavin



May 2013 Edexcel Econ Mark Scheme:

Understanding Assessment David Lambert, David Lines, 2013-04-15 This is the first title in this new series which is aimed principally at secondary PGCE and BAEd students and school and HEI based tutors Each book provides a digest of the central issues around a particular topic or issues grounded in or supported by examples of good practice with suggestions for further reading study and investigation The books are not intended as how to books but rather as books which will help students and teachers to explore and understand critical theoretical issues in ways that are challenging that invite critical reappraisals of taken for granted practices and perceptions and that provide appropriate links between theory and practice Issues related to equal opportunities and special needs are included in each separate volume There are boxes of questions think abouts further reading and bulleted summary lists for the reader This book is written specifically for teachers in training which will clarify the big picture of monitoring and assessment and makes the crucial distinctions in this large and still taken for granted field The authors have written widely on assessment matters and have also worked in various capacities for the QCA and its former manifestations They are also engaged in initial teacher education and so know the level and market extremely well *Edexcel AS Economics Student Unit Guide: Unit 1 Competitive Markets - How They Work and Why They Fail* Mark Gavin, 2011-12-09 Written by a senior examiner Mark Gavin this Edexcel AS Economics Student Unit Guide is the essential study companion for Unit 1 Competitive Markets How They Work and Why They Fail This full colour book includes all you need to know to prepare for your unit exam clear guidance on the content of the unit with topic summaries knowledge check questions and a quick reference index examiner's advice throughout so you will know what to expect in the exam and will be able to demonstrate the skills required and exam style questions with graded student responses so you can see clearly what is required to get a better grade **Edexcel AS Economics** Mark Gavin, 2008

EDEXCEL ECONOMICS A YEAR 2 ACTIVITY WORKSHEETS. HELEN. COUPLAND-SMITH, 2017 **Edexcel Economics A Student Guide: Theme 4 A global perspective** Quintin Brewer, 2016-04-18 Exam Board Edexcel Level AS A level Subject Economics Reinforce students understanding throughout the course Clear topic summaries with sample questions and answers will help to improve exam technique to achieve higher grades Written by experienced author Quintin Brewer this Student Guide for Economics focuses on international economics giving a global perspective on the financial sector The first section Content Guidance summarises content needed for the exams with knowledge check questions throughout The second section Questions and Answers provides samples of different questions and student answers with examples of how many marks are available for each question Students can Identify key content for the exams with our concise summary of topics Find out what examiners are looking for with our Questions and Answers section Test their knowledge with rapid fire questions and answers Avoid common pitfalls with clear definitions and exam tips throughout Reinforce their learning with bullet list summaries at the end of each section Edexcel Economics a Theme 1 Brendan Casey, 2015-08-06 This book is

intended as both a revision guide and student notes for Edexcel Economics A Theme 1 Introduction to markets and market failure Topics covered basic economic problem factors of production opportunity cost economic systems demand supply market clearing elasticities incidence of taxation market failure public goods private goods Detailed examples of market failure covered road pricing healthcare higher education new airports and runways buffer stock schemes agriculture pollution fishing Although mainly aimed at the Edexcel A Level syllabus it may also have relevance for other students on other economics courses post 16 or degree level

Edexcel Economics A. Mark Gavin, 2015 Clear topic summaries with sample questions and answers Exam Board Edexcel Level AS A level Subject Economics First Teaching September 2015 First Exam June 2016 Reinforce students understanding throughout the course Clear topic summaries with sample questions and answers will help to improve exam technique to achieve higher grades Written by experienced teacher Mark Gavin this Student Guide will help you to Identify key content with a concise summary of topics examined in the 2015 Edexcel A level Economics specification Measure understanding with exam tips and knowledge check questions with answers at the end of the guide Develop independent learning skills with content that can be used for further study and research Improve exam technique with sample graded answers to exam style questions

Edexcel Economics A Student Guide Marwan Mikdadi, Rachel Cole, 2016

Need to Know: Edexcel A-level Economics David Horner, Steve Stoddard, 2018-08-31

Pearson Edexcel A-level Economics A Student Guide: Theme 4 A global perspective Quintin Brewer, 2019-11-25 This new edition Student Guide has been fully updated for 2019 and covers Theme 4 A global perspective A level Paper 2 The national and global economy and A level Paper 3 Microeconomics and Macroeconomics will both draw on topics from Theme 4 With clear topic summaries of content needed for the exams knowledge check questions and samples of exam style questions and answers throughout this guide will help you prepare for exams with confidence Identify key content for the exams with our concise summary of topics Find out what examiners are looking for with our Questions and Answers section Test your knowledge with rapid fire questions and answers Avoid common pitfalls with clear definitions and exam tips throughout Reinforce learning with bullet list summaries at the end of each section

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