

## Table A: Response categories for:

### Question 2

#### What is the government's role in the economy?

#### What is the government's role in the economy?

**Instructions:** Mark all the appropriate response(s) in the appropriate box. You can select more than one response. There is more than one correct box. Please mark all the appropriate box(es) in the correct box(es).

1. What is the government's role in the economy?

- 1.A) National government involvement
- 1.B) State-owned enterprises
- 1.C) Regulation of private industry
- 1.D) Economic intervention
- 1.E) Social policy measures

2. What is the government's role in the economy?

- 2.A) National government involvement
- 2.B) State-owned enterprises
- 2.C) Regulation of private industry
- 2.D) Economic intervention
- 2.E) Social policy measures

3. What is the government's role in the economy?

- 3.A) National government involvement
- 3.B) State-owned enterprises
- 3.C) Regulation of private industry
- 3.D) Economic intervention
- 3.E) Social policy measures

4. Government intervention in the economy is justified in the following cases:

- 4.A) Government intervention in private industry
- 4.B) Government in private industry
- 4.C) Government intervention in private industry
- 4.D) Government intervention in private industry
- 4.E) Government intervention in private industry

5. What is the government's role in the economy?

- | Response                             | Response/Answer                      |
|--------------------------------------|--------------------------------------|
| 5.A) National government involvement | 5.A) National government involvement |
| 5.B) State-owned enterprises         | 5.B) State-owned enterprises         |
| 5.C) Regulation of private industry  | 5.C) Regulation of private industry  |
| 5.D) Economic intervention           | 5.D) Economic intervention           |
| 5.E) Social policy measures          | 5.E) Social policy measures          |

6. What is the government's role in the economy?

- 6.A) National government involvement
- 6.B) State-owned enterprises
- 6.C) Regulation of private industry
- 6.D) Economic intervention
- 6.E) Social policy measures

7. What is the government's role in the economy?

- 7.A) National government involvement
- 7.B) State-owned enterprises
- 7.C) Regulation of private industry
- 7.D) Economic intervention
- 7.E) Social policy measures

# Macroeconomics Section Release Questions Answers

**Rodolfo E. Manuelli, Thomas J Sargent**



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Goodwin, Jonathan Harris, Julie Nelson, Brian Roach, Mariano Torras, 2017-08-23. *Macroeconomics in Context: A European Perspective* lays out the principles of macroeconomics in a manner that is thorough, up-to-date, and relevant to students. With a clear presentation of economic theory throughout, this latest addition to the bestselling *In Context* set of textbooks is written with a specific focus on European data, institutions, and historical events, offering engaging treatment of high-interest topics including sustainability, Brexit, the euro crisis, and rising inequality. Policy issues are presented in context, historical, institutional, social, political, and ethical, and always with reference to human well-being. This book is divided into four parts covering the following key issues: The context of economic analysis, including basic macroeconomic statistics and tools; The basics of macroeconomic measurements, including GDP, inflation, and unemployment, as well as alternative measures of well-being and the particular structures of the European economies; Methods for analyzing monetary and fiscal policy, including an in-depth coverage of the instruments and approaches of the European Central Bank and some coverage of an open economy; The application of the tools learnt to selected macroeconomic issues, such as the euro crisis, the global financial crisis, public debt, global development, and environmental sustainability. Far more than any other existing macroeconomic textbook, this book combines real-world relevance of the topics covered with a strong focus on European institutions and structures within an approach that explains multiple economic paradigms. This combination helps to raise students' interest in macroeconomics.

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