

The following table gives the number of hours it takes in the United States and Canada, using the same amount of resources, to produce a ton of wheat or one bolt of cloth.

	Wheat	Cloth
United States	1 hour	2 hours
Canada	3 hours	4 hours

- (A) (The Linited States / Canada) has an absolute advantage in the production of wheat.
- (B) (The United States / Canada) has an absolute advantage in the production of cloth.
- (C) (The United States / Canada) has a comparative advantage in the production of wheat. because the opportunity cost of producing wheat is less than for Canada.
- (D) (The United States / Canada) has a comparative advantage in the production of cloth because the opportunity cost of producing cloth is less than for the United States.
- (E) Based only on the data above and comparative advantage considerations, the United States should specialize in (wheat / cloth).
- (F) Based only on the data above and comparative advantage considerations, Canada should specialize in (wheat / cloth).
- (G) Why will both Canada and the United States be better off if they specialize and trade? Using the same resources, total output will be greater.
- (H) Suppose that Canada and the United States agree to specialize according to comparative advantage and to the following terms of trade: three tons of wheat for two bolts of cloth. In a production period, there are 60 hours, and before specialization, Canada produced nine tons of wheat and 8:25 bolts of cloth. After specialization and trade with the United States, Canada wants to maintain the nine tons of wheat for each production period. How many bolts of cloth will it have? What are its gains from trade? Canada initially produces 15 bolts of cloth: it will trade six bolts of cloth for nine tons of wheat. Canada will have nine bolts of cloth. It will gain . 75 bolts of cloth from specialization and trade.

Macroeconomics Lesson 1 Activity 2 Answers

Liz Frazier

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Advanced Placement Economics John S. Morton, Rae Jean B. Goodman, 2003 Introductory Macroeconomics Michael Veseth, 2014-05-10 Introductory Macroeconomics Second Edition deals with national economic issues such as unemployment inflation the aggregate demand aggregate supply model of macroeconomics government economic policy exchange rates international trade and finance The book examines national economic problems economic goals the role markets play in the economy price control unemployment and inflation By using the Phillips curve trade off the text notes that inflation increases the demand for labor In the long term according to the long run Phillips curve increased inflation does not actually lessen unemployment levels known as the natural unemployment rate hypothesis. The text also examines whether minimum wage laws are necessary to fight poverty prevent exploitation or cause poverty in which the imposition of minimum wage results in lower demand for unskilled labor The book notes that politics and unions favor minimum wage laws The poor uneducated and unskilled laborers are left out The text also tackles goals and trade offs for example that economic growth suffers from both inflation and unemployment or the trade off that preventing unemployment only results in worse inflation problems Economists sociologists professors in economics or policy makers involved in economic and social development will find the text valuable Macroeconomics in Context Neva Goodwin, Jonathan M. Harris, Julie A. Nelson, Brian Roach, Mariano Torras, 2015-03-12 Macroeconomics in Context lays out the principles of macroeconomics in a manner that is thorough up to date and relevant to students Like its counterpart Microeconomics in Context the book is attuned to economic realities and it has a bargain price The in Context books offer affordability engaging treatment of high interest topics from sustainability to financial crisis and rising inequality and clear straightforward presentation of economic theory Policy issues are presented in context historical institutional social political and ethical and always with reference to human well being Principles of Microeconomics N. Gregory Mankiw, Ronald D. Kneebone, Kenneth J McKenzie, 2023-02-01 Principles of Microeconomics Ninth Canadian Edition breaks down concepts and emphasizes important themes for students It is the most widely used economics textbook on the market perfectly complementing instructor lessons Students should expect to gain a solid understanding of economic theory through real world applications While it prepares students for advanced economics studies it also speaks to people in other fields Mankiw stresses big picture ideas ensuring learners are grounded in essential economic concepts and principles CLEP Principles of Macroeconomics 3rd Ed., Book + Online Jason Welker, 2020-02-18 Earn College Credit with REA's Prep for CLEP R Principles of Macroeconomics Everything you need to pass the exam and get the college credit you deserve CLEP R is the most popular credit by examination program in the country accepted by more than 2 900 colleges and universities For over 20 years REA has helped students pass CLEP R exams and earn college credit while reducing their tuition costs Perfect for adults returning to college military service members or high school or home schooled students REA s CLEP R test preps provide students with the tools they need to

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i am writing to you about your maternity leave and pay as we have discussed you are eligible for 52 weeks maternity leave made up of 26 weeks ordinary maternity leave immediately followed by 26 weeks additional maternity leave given your chosen start date of insert date your maternity leave will end on insert date

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may 3 2023 confirmation of maternity leave letter from employer sample letter of confirmation of maternity leave to employee this letter is in reference to your request with reference number mention number i would like to inform you that we have approved your request for maternity leave

managing your employee s maternity leave and pay acas - Feb 01 2022

reply to the employee within 28 days tell them they re entitled to 52 weeks maternity leave confirm their return to work date they can change it later if they want to take less but must give you 8 weeks notice if the employee tells you how long they want off use this to work out their return to work date

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use this letter when you need to communicate with an employee about their return from maternity leave date and any related arrangements or queries that they may have raised with you the template provides drafting options to cover the following scenarios and topics

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letter confirming arrangements for returning to work from maternity leave insert name insert address insert date dear insert name as previously notified to you your expected return to work date after maternity leave is insert date because this date is fast approaching i am writing to let you know the arrangements for your return

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if you need time away from office work due to baby care after delivery mail your employer a maternity leave letter with the help of a free download example whether you need a pregnancy leave email or employee vacation extension you ll find a **maternity leave letter template brighthr** - Apr 15 2023

a maternity letter to employees is good business practice although it s not mandatory to keep one on record but a maternity leave letter from employer to employee will confirm you ve received your their note in it you should point out when their maternity leave begins and ends

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use this letter when you re planning to return from maternity leave on the date that was agreed with your employer when you left to have your baby if you are planning to come back early please use our employee notification of early return from maternity leave template

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what s a letter to employee confirming their maternity entitlement and when do you need one use this letter where an employee has already announced that they are pregnant and they have either asked about or you wish to send them

information on

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a maternity leave confirmation letter is a document that an employer provides to an employee that outlines the details of the employee s maternity leave including the start and end dates of the leave as well as the employee s rights and benefits during the leave

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jun 1 2013 send this letter to an employee who has informed you of her pregnancy to confirm details of the health and safety risk assessment to inform the employee of her entitlement to maternity leave and statutory maternity pay and to give details of working during maternity leave and holiday entitlement

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employer's confirmation of maternity leave letter when you receive the employee's maternity leave request you typically respond with a confirmation letter your response acknowledges the request outlines the terms of the leave including duration and maternity pay and outlines the process for the team member returning to work

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the proper maternity leave letter to employer format includes a brief statement of your pregnancy the exact dates of your departure and return from the leave and depending on company policy an enclosed confirmation of pregnancy from your doctor

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this letter is to inform you that your maternity leave request has been reviewed and approved we understand that you will have to be absent from may 15 to june 15 we wish you a safe and relatively easy delivery and look forward to seeing you and your baby very soon

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nov 21 2022 5 explain why you are writing your letter when writing your letter be clear and direct as much as possible share how long you intend to be on maternity leave and include the specific dates of the beginning and end of your leave your maternity leave letter may also include the expected date of your delivery 6

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mar 28 2021 maternity leave approval letter date to designation academy name address subject letter of approval for maternity leave respected sir madam i mention your name would like to inform you that your requested maternity leave for mention date has been approved your re joining date should be mention date