

Trade payables budget for the three-month period ending 30 November 2021

	September \$	October \$	November \$
Opening balance	$2,750 \times 20 = 55,000 \checkmark$	58,000	48,400
Credit purchases/	$2,900 \times 20 = 58,000 \checkmark$	$2,420 \times 20 = 48,400 \checkmark$	$2,300 \times 20 = 46,000 \checkmark$
Payments	$55,000 \times 95\% = (52,250)$	$58,000 \times 95\% = (55,100)$	$48,400 \times 95\% = (45,980)$
Discount received	$55,000 \times 5\% = (2,750)$	$58,000 \times 5\% = (2,900)$	$48,400 \times 5\% = (2,420)$
Closing balance	58,000	48,400	46,000 \checkmark

Lcci Accounting Past Year Exam Paper

Clemens Wendtner



Lcci Accounting Past Year Exam Paper:

Singapore National Bibliography ,1989 Accounting & Finance 4th Edition Richard Giles, *Mastering Bookkeeping, 10th Edition* Peter Marshall,2017-04-06 The book explains the principles and practice of bookkeeping sequentially including The bank reconciliation Writing up the petty cash book Extracting a trial balance Accruals and prepayments Setting up a limited company Accounting for VAT Plus step by step guides to compiling a balance sheet depreciation accounting for bad and doubtful debts and much more The 10th edition also includes significant enhancements to reflect the teachings of the principle bookkeeping institutes as they endeavour to raise the professional competence of their members For example accounting staff are increasingly being required to extend their record keeping into management accounts areas The new edition includes chapters on stock control and budgetary control accounting In addition it will include more detailed guidance on the significance and importance of ratio analysis and statements of sources and application of funds plus the latest available IAB and ICB exam papers **Mastering Book-Keeping** Peter Marshall,2011-06-01 Double entry accounting can be easy if it s explained well and Mastering Book keeping does just that Now in its updated 8th edition this popular book has helped thousands of people to get to grips with book keeping It explains the principles and practice of book keeping sequentially and includes The daybooks and ledger accounts End of year accounting Sole proprietorships limited companies partnerships and not for profit organisations Using computers for accounting Accounting for VAT Progressing to more advanced management accounting The implications of the Data Protection Act 1998 on book keepers Plus step by step guides to compiling a balance sheet depreciation accounting for bad and doubtful debts and much more Everything is made clear with easy to follow explanations Typical transactions are illustrated throughout to make the information even easier to understand This book is suitable for those preparing for the examinations of ICB AAT IAB OCR AQA and all other courses in book keeping and accounts *The Pioneer* ,1987 Mastering Accounting George Bright,Michael Herbert,2016-01-20 This book provides a comprehensive introduction to the principles and practice of book keeping and accounting Throughout the text real life case studies are used to illustrate principles There are many practical exercises with answers and activities included A section of GCSE questions is given at the end of the book **The Chartered Secretary** ,2007

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