

Issue Spotting a Contracts Law Question

I. Did the traders form a contract?

a. Rule: A K is a legal status

b. Was there an offer?

- i. An offer creates a power of acceptance in the offeree. To be valid, an offer must be: (1) an expression of promise, undertaking, or commitment to enter into a K; (2) definite and certain in its terms (identification of offeree and definiteness of subject matter); and (3) communicated to the offeree

c. Was the offer an invitation to bargain in the bilateral mode or in the unilateral mode?

- i. In a bilateral K, the offeree accepts by promising to do a stipulated act
- ii. In a unilateral K, the offeree accepts by performing a stipulated act. The offeree of a unilateral K must act w/ knowledge of the offer and be motivated by it

d. Was there a valid acceptance?

- i. General rule: An offer to bargain in the unilateral mode can only be accepted by total completion of the requested act
- ii. Exception: Once the offeree begins the substantial performance of the requested act, he does n/ form the K but he does cut off the power of the offeror to revoke so as to give the offeree a reasonable opportunity to complete that which he has begun.

e. Was there consideration (bargained for legal detriment on both sides of the exchange)?

- i. Was there a promise to perform an act which, but for this bargain, the offeree was n/ legally obligated to perform?

Law Exam Approach Contract Issue Spotting

RS Peters



Law Exam Approach Contract Issue Spotting:

Unveiling the Magic of Words: A Review of "**Law Exam Approach Contract Issue Spotting**"

In a world defined by information and interconnectivity, the enchanting power of words has acquired unparalleled significance. Their power to kindle emotions, provoke contemplation, and ignite transformative change is actually awe-inspiring. Enter the realm of "**Law Exam Approach Contract Issue Spotting**," a mesmerizing literary masterpiece penned with a distinguished author, guiding readers on a profound journey to unravel the secrets and potential hidden within every word. In this critique, we shall delve to the book is central themes, examine its distinctive writing style, and assess its profound impact on the souls of its readers.

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