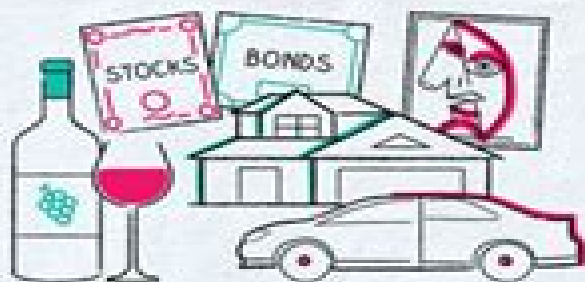


CAPITAL GAINS TAX

TAX YOU OWE WHEN YOU
SELL SOMETHING FOR A PROFIT

CAN APPLY TO



WHEN APPLIES

IF SALE PRICE > COST BASIS



PURCHASE PRICE



ADDITIONAL COSTS

HOW MUCH YOU OWE

TAX RATE DEPENDS ON HOW LONG YOU OWNED THE ASSET

SHORT
TERM = HIGHER
TAX RATE



LONG
TERM = LOWER
TAX RATE

GOOD
TO
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