

The Bank Statement balance on 31 March 2008 should be:

- ▶ Rs. 5 500 (Dr)
- ▶ **Rs. 5 500 (Cr)**
- ▶ Rs. 4 500 (Dr)
- ▶ Rs. 4 500 (Cr)

.42 .

Cost of asset	Rs. 1,00,000
Life of asset	5 years
Depreciation for each year	Rs. 15,000
Sale price after 5 years	Rs. 50,000
Book value of Asset after 5 years	?

- ▶ **Rs.25, 000**
- ▶ Rs. 75,000
- ▶ Rs. 15,000
- ▶ Rs. 1, 00,000

.44 .

Which of the following shows summary of a company's financial position at a specific date?

- ▶ Profit & Loss Account
- ▶ Cash Flow Statement
- ▶ **Balance Sheet**
- ▶ Income & Expenditure Account

.1 .

Debenture is also named as:

- ▶ Share
- ▶ **Bond**
- ▶ Equity
- ▶ Reserve

.2 (Marks: 1) <http://www.vustudents.net/> - Please choose one

A company declares a cash dividend to be paid to its stockholders next month. The effect of the transaction is to:

- ▶ **Decrease assets and liabilities.**
- ▶ Increase assets and stockholders' equity.
- ▶ Decrease assets and stockholders' equity.
- ▶ Increase liabilities and decrease stockholders' equity.

.4 .

Financial Accounting Question And Answers

Institut Bank-Bank Malaysia



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