

PAPER 1

GRADE 9

TERM 3

(ECONOMIC AND MANAGEMENT SCIENCE): ACCOUNTING

TOTAL: 70 MARKS

NAME AND SURNAME: _____

CLASS: _____

QUESTION	TYPE	MAXIMUM MARKS	LEARNER MARK	MODERATED MARK
1	Definitions	10		
2	Creditors journal	10		
3	Creditors journal and cash payment journal	10		
4	Debitors journal	10		
5	Debitors journal and cash receipt journal	10		
6	Creditors ledger	10		
7	General ledger	10		
TOTAL		70		

EXAM AGREEMENT

I, _____ (Name & Surname), Grade _____

I hereby acknowledge that I will abide by all regulations rules regarding school during the writing of my exam.
_____(Learner's name)

RULES:

- I will not have any electronic equipment in my possession (cell phones, smart watches and earphones).
- I will not cause any disruption during this exam in the exam venue.
- I will be honest at all times.

All rules, as discussed with me, will be followed and obeyed.

Teacher Signature

QUESTION 1

Various options are provided as possible answers for the following questions. Choose the correct **one** and write the letter (A-D) next to the question number (1.1.1 – 1.1.5).

1.1.1 Which of the following will be classified as an asset?

- A Credit bank balance
- B Stationary
- C Trading Stock
- D Sales

1.1.2 In the accounting equation if Assets = 20 000 and Owners Equity = 10 000 what will the total liabilities be?

- A 0
- B 10 000
- C 20 000

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Table of Contents Grade 9 Ems Common Paper

1. Understanding the eBook Grade 9 Ems Common Paper
 - The Rise of Digital Reading Grade 9 Ems Common Paper
 - Advantages of eBooks Over Traditional Books
2. Identifying Grade 9 Ems Common Paper
 - Exploring Different Genres
 - Considering Fiction vs. Non-Fiction
 - Determining Your Reading Goals
3. Choosing the Right eBook Platform
 - Popular eBook Platforms
 - Features to Look for in an Grade 9 Ems Common Paper
 - User-Friendly Interface
4. Exploring eBook Recommendations from Grade 9 Ems Common Paper
 - Personalized Recommendations
 - Grade 9 Ems Common Paper User Reviews and Ratings
 - Grade 9 Ems Common Paper and Bestseller Lists
5. Accessing Grade 9 Ems Common Paper Free and Paid eBooks

- Grade 9 Ems Common Paper Public Domain eBooks
 - Grade 9 Ems Common Paper eBook Subscription Services
 - Grade 9 Ems Common Paper Budget-Friendly Options
6. Navigating Grade 9 Ems Common Paper eBook Formats
- ePub, PDF, MOBI, and More
 - Grade 9 Ems Common Paper Compatibility with Devices
 - Grade 9 Ems Common Paper Enhanced eBook Features
7. Enhancing Your Reading Experience
- Adjustable Fonts and Text Sizes of Grade 9 Ems Common Paper
 - Highlighting and Note-Taking Grade 9 Ems Common Paper
 - Interactive Elements Grade 9 Ems Common Paper
8. Staying Engaged with Grade 9 Ems Common Paper
- Joining Online Reading Communities
 - Participating in Virtual Book Clubs
 - Following Authors and Publishers Grade 9 Ems Common Paper
9. Balancing eBooks and Physical Books Grade 9 Ems Common Paper
- Benefits of a Digital Library
 - Creating a Diverse Reading Collection Grade 9 Ems Common Paper
10. Overcoming Reading Challenges
- Dealing with Digital Eye Strain
 - Minimizing Distractions
 - Managing Screen Time
11. Cultivating a Reading Routine Grade 9 Ems Common Paper
- Setting Reading Goals Grade 9 Ems Common Paper
 - Carving Out Dedicated Reading Time
12. Sourcing Reliable Information of Grade 9 Ems Common Paper
- Fact-Checking eBook Content of Grade 9 Ems Common Paper
 - Distinguishing Credible Sources
13. Promoting Lifelong Learning
- Utilizing eBooks for Skill Development

- Exploring Educational eBooks

14. Embracing eBook Trends

- Integration of Multimedia Elements
- Interactive and Gamified eBooks

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