

ASSIGNMENT RESOURCES

Chapter 13 Homework

[Exercises 13-2](#)

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[Exercise 13-12](#)

[Problem 13-24](#)

[Problem 13-25](#)

Review Score

[Review Results by Study Objective](#)

Average net accounts receivable	\$8,000	\$4,100
Average inventory	7,100	34,000
Net cash provided by operating activities	6,000	25,800
Capital expenditures	1,600	11,500
Dividends	450	3,700

(a) For each company, compute the following ratios. (Round all answers to 2 decimal places, e.g. 1.83 or 1.83%.)

Ratio	Target	Wal-Mart
(1) Current ratio	<input type="text"/> :1	<input type="text"/> :1
(2) Accounts receivable turnover	<input type="text"/> times	<input type="text"/> times
(3) Average collection period	<input type="text"/> days	<input type="text"/> days
(4) Inventory turnover	<input type="text"/> times	<input type="text"/> times
(5) Days in inventory	<input type="text"/> days	<input type="text"/> days
(6) Profit margin	<input type="text"/> %	<input type="text"/> %
(7) Asset turnover	<input type="text"/> times	<input type="text"/> times
(8) Return on assets	<input type="text"/> %	<input type="text"/> %
(9) Return on common stockholders' equity	<input type="text"/> %	<input type="text"/> %
(10) Debt to assets ratio	<input type="text"/> %	<input type="text"/> %
(11) Times interest earned	<input type="text"/> times	<input type="text"/> times
(12) Free cash flow	<input type="text"/> \$	<input type="text"/> \$

Click if you would like to Show Work for this question: [Open Show Work](#)

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**Paul D. Kimmel, Jerry J.
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