

ASSIGNMENT RESOURCES

Chapter 13 Homework

[Exercises 13-2](#)

[Exercise 13-5](#)

[Exercise 13-12](#)

[Problem 13-24](#)

[Problem 13-25](#)

Review Score

[Review Results by Study Objective](#)

| | | |
|---|---------|---------|
| Average net accounts receivable | \$8,000 | \$4,100 |
| Average inventory | 7,100 | 34,000 |
| Net cash provided by operating activities | 6,000 | 25,800 |
| Capital expenditures | 1,600 | 11,500 |
| Dividends | 450 | 3,700 |

(a) For each company, compute the following ratios. (Round all answers to 2 decimal places, e.g. 1.83 or 1.83%.)

| Ratio | Target | Wal-Mart |
|---|----------------------------|----------------------------|
| (1) Current ratio | <input type="text"/> :1 | <input type="text"/> :1 |
| (2) Accounts receivable turnover | <input type="text"/> times | <input type="text"/> times |
| (3) Average collection period | <input type="text"/> days | <input type="text"/> days |
| (4) Inventory turnover | <input type="text"/> times | <input type="text"/> times |
| (5) Days in inventory | <input type="text"/> days | <input type="text"/> days |
| (6) Profit margin | <input type="text"/> % | <input type="text"/> % |
| (7) Asset turnover | <input type="text"/> times | <input type="text"/> times |
| (8) Return on assets | <input type="text"/> % | <input type="text"/> % |
| (9) Return on common stockholders' equity | <input type="text"/> % | <input type="text"/> % |
| (10) Debt to assets ratio | <input type="text"/> % | <input type="text"/> % |
| (11) Times interest earned | <input type="text"/> times | <input type="text"/> times |
| (12) Free cash flow | <input type="text"/> \$ | <input type="text"/> \$ |

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Financial Accounting Seventh Edition Answer Key

**William Cleverley,James
Cleverley,Paula Song**



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1. Understanding the eBook Financial Accounting Seventh Edition Answer Key
 - The Rise of Digital Reading Financial Accounting Seventh Edition Answer Key
 - Advantages of eBooks Over Traditional Books
2. Identifying Financial Accounting Seventh Edition Answer Key
 - Exploring Different Genres
 - Considering Fiction vs. Non-Fiction
 - Determining Your Reading Goals
3. Choosing the Right eBook Platform
 - Popular eBook Platforms
 - Features to Look for in an Financial Accounting Seventh Edition Answer Key
 - User-Friendly Interface
4. Exploring eBook Recommendations from Financial Accounting Seventh Edition Answer Key
 - Personalized Recommendations
 - Financial Accounting Seventh Edition Answer Key User Reviews and Ratings
 - Financial Accounting Seventh Edition Answer Key and Bestseller Lists
5. Accessing Financial Accounting Seventh Edition Answer Key Free and Paid eBooks
 - Financial Accounting Seventh Edition Answer Key Public Domain eBooks
 - Financial Accounting Seventh Edition Answer Key eBook Subscription Services
 - Financial Accounting Seventh Edition Answer Key Budget-Friendly Options
6. Navigating Financial Accounting Seventh Edition Answer Key eBook Formats

- ePub, PDF, MOBI, and More
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- Financial Accounting Seventh Edition Answer Key Enhanced eBook Features
- 7. Enhancing Your Reading Experience
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 - Highlighting and Note-Taking Financial Accounting Seventh Edition Answer Key
 - Interactive Elements Financial Accounting Seventh Edition Answer Key
- 8. Staying Engaged with Financial Accounting Seventh Edition Answer Key
 - Joining Online Reading Communities
 - Participating in Virtual Book Clubs
 - Following Authors and Publishers Financial Accounting Seventh Edition Answer Key
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 - Benefits of a Digital Library
 - Creating a Diverse Reading Collection Financial Accounting Seventh Edition Answer Key
- 10. Overcoming Reading Challenges
 - Dealing with Digital Eye Strain
 - Minimizing Distractions
 - Managing Screen Time
- 11. Cultivating a Reading Routine Financial Accounting Seventh Edition Answer Key
 - Setting Reading Goals Financial Accounting Seventh Edition Answer Key
 - Carving Out Dedicated Reading Time
- 12. Sourcing Reliable Information of Financial Accounting Seventh Edition Answer Key
 - Fact-Checking eBook Content of Financial Accounting Seventh Edition Answer Key
 - Distinguishing Credible Sources
- 13. Promoting Lifelong Learning
 - Utilizing eBooks for Skill Development
 - Exploring Educational eBooks
- 14. Embracing eBook Trends
 - Integration of Multimedia Elements
 - Interactive and Gamified eBooks

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