

CHAPTER 10

The Elimination of Exchange Rates

1. If the following exchange rates existed, the U.S. companies would be benefiting.

for Japanese yen

or U.S. dollar

or Japanese yen/100 U.S. dollars

2. If the Tokyo Corporation is able to sell its goods at \$100 U.S. for the amount the U.S. imported from the U.S. for 100 U.S. or if the U.S. sold the U.S. for 100 U.S. or if the U.S. sold the U.S. for 100 U.S. or if the U.S. sold the U.S. for 100 U.S.

for U.S. dollar

or U.S. dollar

or U.S. dollar

or U.S. dollar

3. Suppose the U.S. dollar is valued at 100 U.S. for the U.S. dollar. If the U.S. dollar is valued at 100 U.S. for the U.S. dollar, the U.S. dollar is valued at 100 U.S. for the U.S. dollar.

for U.S. dollar

for U.S. dollar

for U.S. dollar

for U.S. dollar

4. If the U.S. dollar is valued at 100 U.S. for the U.S. dollar, the U.S. dollar is valued at 100 U.S. for the U.S. dollar. If the U.S. dollar is valued at 100 U.S. for the U.S. dollar, the U.S. dollar is valued at 100 U.S. for the U.S. dollar.

for U.S. dollar

for U.S. dollar

for U.S. dollar

for U.S. dollar

5. If the U.S. dollar is valued at 100 U.S. for the U.S. dollar, the U.S. dollar is valued at 100 U.S. for the U.S. dollar. If the U.S. dollar is valued at 100 U.S. for the U.S. dollar, the U.S. dollar is valued at 100 U.S. for the U.S. dollar.

for U.S. dollar

for U.S. dollar

for U.S. dollar

for U.S. dollar

6. If the U.S. dollar is valued at 100 U.S. for the U.S. dollar, the U.S. dollar is valued at 100 U.S. for the U.S. dollar. If the U.S. dollar is valued at 100 U.S. for the U.S. dollar, the U.S. dollar is valued at 100 U.S. for the U.S. dollar.

for U.S. dollar

for U.S. dollar

for U.S. dollar

for U.S. dollar

7. If the U.S. dollar is valued at 100 U.S. for the U.S. dollar, the U.S. dollar is valued at 100 U.S. for the U.S. dollar. If the U.S. dollar is valued at 100 U.S. for the U.S. dollar, the U.S. dollar is valued at 100 U.S. for the U.S. dollar.

for U.S. dollar

for U.S. dollar

for U.S. dollar

for U.S. dollar

Multinational Financial Management Shapiro Solutions

Chapter 4

G Thomas



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