

Multinational Business Finance, 15e (Eiteman/Stonehill/Moffett)
Chapter 3 The Balance of Payments

3.1 Fundamentals of BOP Accounting

1) Which of the following is NOT a major subaccount of the Balance of Payments?

- A) the financial account
- B) the accounts payable
- C) the capital account
- D) the current account

Answer: B

Diff: 1

L.O.: 3.1 Fundamentals of BOP Accounting

Skill: Recognition

AACSB: Application of knowledge

2) Which of the following international transactions would NOT be counted as a balance of payments (BOP) transaction?

- A) An American tourist purchases cheese in Milwaukee, Wisconsin.
- B) The U.S. subsidiary of a British firm pays profits (dividends) back to its parent firm in London.
- C) A Canadian lumber baron purchases a U.S. corporate bond through an investment broker in Seattle.
- D) All of the above are considered BOP transactions.

Answer: A

Diff: 1

L.O.: 3.1 Fundamentals of BOP Accounting

Skill: Recognition

AACSB: Application of knowledge

3) The *balance of payments* as applied to a course in international finance may be defined as:

- A) the amount still owed by an exporting firm after making an initial down payment.
- B) the amount still owed by governments to the International Monetary Fund.
- C) the measurement of all international economic transactions between the residents of a country and foreign residents.
- D) the amount of a country's merchandise trade deficit or surplus.

Answer: C

Diff: 1

L.O.: 3.1 Fundamentals of BOP Accounting

Skill: Conceptual

AACSB: Application of knowledge

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Table of Contents Multinational Business Finance Answers

1. Understanding the eBook Multinational Business Finance Answers
 - The Rise of Digital Reading Multinational Business Finance Answers
 - Advantages of eBooks Over Traditional Books
2. Identifying Multinational Business Finance Answers
 - Exploring Different Genres
 - Considering Fiction vs. Non-Fiction
 - Determining Your Reading Goals
3. Choosing the Right eBook Platform
 - Popular eBook Platforms
 - Features to Look for in an Multinational Business Finance Answers
 - User-Friendly Interface
4. Exploring eBook Recommendations from Multinational Business Finance Answers
 - Personalized Recommendations
 - Multinational Business Finance Answers User Reviews and Ratings
 - Multinational Business Finance Answers and Bestseller Lists
5. Accessing Multinational Business Finance Answers Free and Paid eBooks
 - Multinational Business Finance Answers Public Domain eBooks
 - Multinational Business Finance Answers eBook Subscription Services

- Multinational Business Finance Answers Budget-Friendly Options
- 6. Navigating Multinational Business Finance Answers eBook Formats
 - ePub, PDF, MOBI, and More
 - Multinational Business Finance Answers Compatibility with Devices
 - Multinational Business Finance Answers Enhanced eBook Features
- 7. Enhancing Your Reading Experience
 - Adjustable Fonts and Text Sizes of Multinational Business Finance Answers
 - Highlighting and Note-Taking Multinational Business Finance Answers
 - Interactive Elements Multinational Business Finance Answers
- 8. Staying Engaged with Multinational Business Finance Answers
 - Joining Online Reading Communities
 - Participating in Virtual Book Clubs
 - Following Authors and Publishers Multinational Business Finance Answers
- 9. Balancing eBooks and Physical Books Multinational Business Finance Answers
 - Benefits of a Digital Library
 - Creating a Diverse Reading Collection Multinational Business Finance Answers
- 10. Overcoming Reading Challenges
 - Dealing with Digital Eye Strain
 - Minimizing Distractions
 - Managing Screen Time
- 11. Cultivating a Reading Routine Multinational Business Finance Answers
 - Setting Reading Goals Multinational Business Finance Answers
 - Carving Out Dedicated Reading Time
- 12. Sourcing Reliable Information of Multinational Business Finance Answers
 - Fact-Checking eBook Content of Multinational Business Finance Answers
 - Distinguishing Credible Sources
- 13. Promoting Lifelong Learning
 - Utilizing eBooks for Skill Development
 - Exploring Educational eBooks
- 14. Embracing eBook Trends

- Integration of Multimedia Elements
- Interactive and Gamified eBooks

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