

Cardholder presents
card to Merchant

Acquiring Bank
(which we are a part of)
requests authorization
from the Issuing Bank

Cardholder's bank
(issuing bank)
approves transaction

1.

2.

3.



6.

5.

4.

Receipt is printed
and signed by
Cardholder

Response code is sent
to Merchant's terminal

Issuing Bank sends
Authorization Code

Merchant-union.cc

Interchange Manual Mastercard

J Rink



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Credit Card Interchange Fees United States. Congress. House. Committee on the Judiciary. Antitrust Task Force, 2008

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Gup, 2016-11-18 The goal of the fourth edition remains to equip students with the knowledge and skills needed to apply for good jobs in the banking industry The central theme focuses on bank management as the management of risk including credit risk liquidity risk investment risk capital risk derivatives risk and more This fourth edition is updated to cover the 2008 2009 financial crisis that severely challenged the banking industry Three major changes are new laws new technology and globalization *Cryptography* Carl H. Meyer, Stephen M. Matyas, 1982-08-12 The role of cryptography in electronic data

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