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Chapter 6

Government Influence on Exchange Rates

1. To force the value of the pound to appreciate against the dollar, the Federal Reserve should:
 - A) sell dollars for pounds in the foreign exchange market and the European Central Bank (ECB) should sell dollars for pounds in the foreign exchange market.
 - B) sell pounds for dollars in the foreign exchange market and the European Central Bank (ECB) should sell dollars for pounds in the foreign exchange market.
 - C) sell pounds for dollars in the foreign exchange market and the European Central Bank (ECB) should not intervene.
 - D) sell dollars for pounds in the foreign exchange market and the European Central Bank (ECB) should sell pounds for dollars in the foreign exchange market.

ANSWER: A

2. A weak dollar is normally expected to cause:
 - A) high unemployment and high inflation in the U.S.
 - B) high unemployment and low inflation in the U.S.
 - C) low unemployment and low inflation in the U.S.
 - D) low unemployment and high inflation in the U.S.

ANSWER: D

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David Kirk



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