

- Reduction in productive capacity in the long run if investment is cut
- Impact depends on the areas in which public expenditure is being cut
- Danger that public expenditure cuts might cause a double dip recession and cause fiscal deficit to rise

(Synoptic elements: reference to concepts introduced in unit 2 e.g. fiscal policy; use of Economist's tool-kit in analysis and evaluation and in approach to question)

June 2011 Question 2

2 (a) Assess the causes of absolute poverty in a developing country of your choice. (20)

Points could include:

- Definition and measurement of absolute poverty: inability to meet basic needs e.g. food, shelter, clothing, access to clean water. Measured by those living on less than \$1.25 a day at 2005 PPP GDP or those living on less than \$2 a day
- Savings gap (Harrod- Domar model): link to low tax revenues; lack of government provision of public services and Lack of resources
- No property rights
- Civil wars/wars with neighbouring countries
- Natural disasters
- Population growing faster than GDP
- Corruption
- Debt
- HIV/AIDs
- Primary product dependency
- Weak policies aimed at promoting growth resulting in low productivity; little FDI

Evaluative points could include:

- Problem of isolating most important factor
- Absolute poverty may only be short term if caused by natural disaster
- Problem of defining absolute poverty
- Prioritisation of factors discussed.

If no reference to a specific country then maximum 14 marks.

(Synoptic element: reference to characteristics of development (unit 2) and to use of Economist's toolkit in analysis and evaluation and in approach to question))

(b) To what extent is reducing the number of people living in absolute poverty sufficient to achieve economic development? (30)

Meaning of economic development (improvement in welfare over time) - either implicit or explicit is necessary to access levels 4 and 5 i.e. a mark above 21. Could be considered in terms of how it may be measured e.g. HDI

Candidates may take either side of the argument or they could analyse and evaluate 2 arguments on one side and 2 on the other

Reducing absolute poverty is important in order to:

- Improve life expectancy (costs of health)
- Increase school enrolment and literacy rates (school fees)
- Improve access to clean water

Some may argue that development is also dependent on factors other than poverty reduction e.g.:

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1. Understanding the eBook June 2013 Economics Edexcel Unit 4
 - The Rise of Digital Reading June 2013 Economics Edexcel Unit 4
 - Advantages of eBooks Over Traditional Books
2. Identifying June 2013 Economics Edexcel Unit 4
 - Exploring Different Genres
 - Considering Fiction vs. Non-Fiction
 - Determining Your Reading Goals
3. Choosing the Right eBook Platform
 - Popular eBook Platforms
 - Features to Look for in an June 2013 Economics Edexcel Unit 4
 - User-Friendly Interface
4. Exploring eBook Recommendations from June 2013 Economics Edexcel Unit 4
 - Personalized Recommendations
 - June 2013 Economics Edexcel Unit 4 User Reviews and Ratings
 - June 2013 Economics Edexcel Unit 4 and Bestseller Lists

5. Accessing June 2013 Economics Edexcel Unit 4 Free and Paid eBooks
 - June 2013 Economics Edexcel Unit 4 Public Domain eBooks
 - June 2013 Economics Edexcel Unit 4 eBook Subscription Services
 - June 2013 Economics Edexcel Unit 4 Budget-Friendly Options
6. Navigating June 2013 Economics Edexcel Unit 4 eBook Formats
 - ePub, PDF, MOBI, and More
 - June 2013 Economics Edexcel Unit 4 Compatibility with Devices
 - June 2013 Economics Edexcel Unit 4 Enhanced eBook Features
7. Enhancing Your Reading Experience
 - Adjustable Fonts and Text Sizes of June 2013 Economics Edexcel Unit 4
 - Highlighting and Note-Taking June 2013 Economics Edexcel Unit 4
 - Interactive Elements June 2013 Economics Edexcel Unit 4
8. Staying Engaged with June 2013 Economics Edexcel Unit 4
 - Joining Online Reading Communities
 - Participating in Virtual Book Clubs
 - Following Authors and Publishers June 2013 Economics Edexcel Unit 4
9. Balancing eBooks and Physical Books June 2013 Economics Edexcel Unit 4
 - Benefits of a Digital Library
 - Creating a Diverse Reading Collection June 2013 Economics Edexcel Unit 4
10. Overcoming Reading Challenges
 - Dealing with Digital Eye Strain
 - Minimizing Distractions
 - Managing Screen Time
11. Cultivating a Reading Routine June 2013 Economics Edexcel Unit 4
 - Setting Reading Goals June 2013 Economics Edexcel Unit 4
 - Carving Out Dedicated Reading Time
12. Sourcing Reliable Information of June 2013 Economics Edexcel Unit 4
 - Fact-Checking eBook Content of June 2013 Economics Edexcel Unit 4
 - Distinguishing Credible Sources
13. Promoting Lifelong Learning

- Utilizing eBooks for Skill Development
- Exploring Educational eBooks

14. Embracing eBook Trends

- Integration of Multimedia Elements
- Interactive and Gamified eBooks

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