

PAPER 1

GRADE 5

TERM 4

ECONOMIC AND MANAGEMENT SCIENCE: ACCOUNTING

TOTAL: 70 MARKS

NAME AND SURAME:	
CLASS:	

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1.	Definitions			
- 2	Aneroda	70		
- 1	Detters Sedger	- 10		
4	Trail Bulance	16		
- 6	General Leiger	- 20		
	TOTAL	- 7		

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QUESTION 1

Various options are provided as possible answers for the following questions. Choose the correct answer and write the letter (A-Q) next to the question number (1.1.1 - 1.1.5).

11.1	We	n a company purchases inventory on credit, which accounts are affect
	A	creditors control and bank
	0.	creditors control and stationary
	0	creditors control trading stock
	D	only creditors control
112	The	source document in the debtors journal will be a(n)
	- A	riq.
	8	trail balance
	C	receipt.
	D	invoice
3.3	Which of the following is an example of an asset.	
	A	Sales
	.0	Cash
	0	Cost of sales
	D	Creditors
1.4	The	shows a company's revenues and expenses over a period of time!
	A.	balance sheet
		income statement
	C	receigt.
	D	Invoice
115	le s	trail believes sales will be recorded in the side.
	A	left
		debit
	0	credit
	Pr-	And the second s

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Karin Nielsen-Saines

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