

Use the question-specific markscheme together with the markbands. Award up to the maximum marks as indicated.

1. (a) Explain **two** determinants of price elasticity of demand.

[10]

Answers may include:

- Terminology: price elasticity of demand, demand.
- Explanation: that price elasticity of demand depends upon a number of determinants and two of them should be explained, such as the number and closeness of substitutes, degree of necessity, proportion of income spent on the good, time and others.
- Diagram: to show price elasticity of demand, for example changing along a straight-line demand curve or diagrams of relatively more or less elastic demand curves.

*A maximum of [6] should be awarded if only **one** of the two determinants is addressed.*

Assessment Criteria

Part (a) 10 marks

Marks	Level descriptor
0	• The work does not reach a standard described by the descriptors below.
1–2	• The response indicates little understanding of the specific demands of the question. • Economic theory is stated but it is not relevant. • Economic terms are stated but they are not relevant.
3–4	• The response indicates some understanding of the specific demands of the question. • Relevant economic theory is described. • Some relevant economic terms are included.
5–6	• The response indicates understanding of the specific demands of the question, but these demands are only partially addressed. • Relevant economic theory is partly explained. • Some relevant economic terms are used appropriately. • Where appropriate, relevant diagram(s) are included.
7–8	• The specific demands of the question are understood and addressed. • Relevant economic theory is explained. • Relevant economic terms are used mostly appropriately. • Where appropriate, relevant diagram(s) are included and explained.
9–10	• The specific demands of the question are understood and addressed. • Relevant economic theory is fully explained. • Relevant economic terms are used appropriately throughout the response. • Where appropriate, relevant diagram(s) are included and fully explained.

Ib Economic Paper 1 2013 Marks

Marc Abrioux, Jill Rutherford



Ib Economic Paper 1 2013 Marks:

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are based on the latest syllabus and pattern **2013 Global Food Policy Report** Fan, Shenggen, Polman, Paul, Kishore, Avinash, Joshi, Pramod Kumar, Hoddinott, John F., Ringler, Claudia, Cenacchi, Nicola, Koo, Jawoo, Robertson, Richard, Fisher, Myles, Cox, Cindy, Perez, Nicostrato, Garrett, Karen, Rosegrant, Mark W., Beintema, Nienke, Stads, Gert-Jan, Torero, Maximo, Gillespie, Stuart, Badiane, Ousmane, Makombe, Tsitsi, Collins, Julia, Breisinger, Clemens, Al-Riffai, Perrihan, Ecker, Olivier, Saade, Maurice, Akramov, Kamiljon, Cohen-Cline, Noah, Chen, Kevin, Timmer, Peter, Díaz-Bonilla, Eugenio, 2014-03-12

This 2013 Global Food Policy Report is the third in an annual series that provides an in depth look at major food policy developments and events Initiated in response to resurgent interest in food and nutrition security the series offers a yearly overview of the food policy developments that have contributed to or hindered progress in achieving food and nutrition security It reviews what happened in food policy and why examines key challenges and opportunities shares new evidence and knowledge and highlights emerging issues **The Undercover Economist Strikes Back** Tim Harford, 2014-01-16 A provocative and lively exploration of the increasingly important world of macroeconomics by the author of the bestselling The Undercover Economist Thanks to the worldwide financial upheaval economics is no longer a topic we can ignore From politicians to hedge fund managers to middle class IRA holders everyone must pay attention to how and why the global economy works the way it does Enter Financial Times columnist and bestselling author Tim Harford In this new book that demystifies macroeconomics Harford strips away the spin the hype and the jargon to reveal the truth about how the world's economy actually works With the wit of a raconteur and the clear grasp of an expert Harford explains what's really happening beyond today's headlines why all of us should care and what we can do about it to understand it better

Handbook of Middle East Politics Shahram Akbarzadeh, 2023-10-06 This Handbook uses a comprehensive study of political institutions social movements and external pressures to offer nuanced study of politics in the Middle East Foremost scholars on the Middle East examine key themes such as political change regional rivalry and authoritarianism making this collection very timely and relevant as an authoritative source **Millions Saved** Amanda Glassman, Miriam

Temin, 2016-05-24 Over the past fifteen years people in low and middle income countries have experienced a health revolution one that has created new opportunities and brought new challenges It is a revolution that keeps mothers and babies alive helps children grow and enables adults to thrive Millions Saved New Cases of Proven Success in Global Health chronicles the global health revolution from the ground up showcasing twenty two local national and regional health programs that have been part of this global change The book profiles eighteen remarkable cases in which large scale efforts to improve health in low and middle income countries succeeded and four examples of promising interventions that fell short of their health targets when scaled up in real world conditions Each case demonstrates how much effort and sometimes luck is required to fight illness and sustain good health The cases are grouped into four main categories reflecting the diversity of strategies to improve population health in low and middle income countries rolling out medicines and technologies expanding

access to health services targeting cash transfers to improve health and promoting population wide behavior change to decrease risk The programs covered also come from various regions around the world seven from sub Saharan Africa six from Latin America and the Caribbean five from East and Southeast Asia and four from South Asia Introducing the IB Diploma Programme Marc Abrioux,Jill Rutherford,2013-02-14 Schools wishing to introduce the IB diploma programme are faced with major investment in terms of time effort and money in order to become authorised This manual is a resource for schools already offering the diploma as well as for prospective diploma schools

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