

INSTRUCTIONS AND INFORMATION

- This paper consists of:
 - a question paper and answer book with 11 pages, including the cover page.
 Make sure that your question paper and answer booklet have all the correct pages.
- Write your full name on your answer booklet.
- Answer ALL the questions in the answer booklet.
- Show ALL workings to earn part-marks.
- You may use a dark pencil or blue/black ink to answer the questions.
- Non-programmable calculators may be used.
- Where applicable, show ALL calculations to the NEAREST RAND.
- Write neatly and legibly.
- Use the time guideline stipulated for each question as a guide when answering each question and try NOT to deviate from it.
- STUDY YOUR ANSWER SHEETS AND REQUIREMENTS CAREFULLY TO AVOID ANY UNNECESSARY CALCULATIONS.

| Question | Topic | Marks | Minutes |
|----------|---|-------|---------|
| 1 | Entrepreneurship: Forms of Ownership | 15 | 18 |
| 2 | Economics: Markets | 10 | 12 |
| 3 | Financial Literacy: Cash Payments Journal | 15 | 18 |
| 4 | Financial Literacy: Accounting Equation | 10 | 12 |
| TOTAL | | 50 | 60 |

QUESTION 1

ENTREPRENEURSHIP: FORMS OF OWNERSHIP

[15 MARKS, 18 MINUTES]

MULTIPLE CHOICE

- 1.1 Various options are provided as answers to the following questions.
Choose the answer and write only the letter (A – C) in the block provided.

- 1.1.1 Eskom Ltd is a:

- (A) Public-owned Company
(B) Partnership
(C) Private-owned Company

Answer:

- 1.1.2 The form of ownership that is most fitting for two associates going into business together:

- (A) Sole Trader
(B) Partnership
(C) Private Company

Answer:

- 1.1.3 When personal assets are taken as payment for debt:

- (A) Entity
(B) Dividends
(C) Unlimited Liability

Answer:

- 1.1.4 An advantage of a partnership:

- (A) This business is not limited to the lifespan of the owner. It has good continuity.
(B) It is easy to transfer ownership by selling shares.
(C) More capital can be brought into the business and can help the business grow.

Answer:

(8 x 1)

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1. Understanding the eBook Ems Question Papers Memo
 - The Rise of Digital Reading Ems Question Papers Memo
 - Advantages of eBooks Over Traditional Books
2. Identifying Ems Question Papers Memo
 - Exploring Different Genres
 - Considering Fiction vs. Non-Fiction
 - Determining Your Reading Goals
3. Choosing the Right eBook Platform
 - Popular eBook Platforms
 - Features to Look for in an Ems Question Papers Memo
 - User-Friendly Interface
4. Exploring eBook Recommendations from Ems Question Papers Memo
 - Personalized Recommendations
 - Ems Question Papers Memo User Reviews and Ratings

- Ems Question Papers Memo and Bestseller Lists
- 5. Accessing Ems Question Papers Memo Free and Paid eBooks
 - Ems Question Papers Memo Public Domain eBooks
 - Ems Question Papers Memo eBook Subscription Services
 - Ems Question Papers Memo Budget-Friendly Options
- 6. Navigating Ems Question Papers Memo eBook Formats
 - ePub, PDF, MOBI, and More
 - Ems Question Papers Memo Compatibility with Devices
 - Ems Question Papers Memo Enhanced eBook Features
- 7. Enhancing Your Reading Experience
 - Adjustable Fonts and Text Sizes of Ems Question Papers Memo
 - Highlighting and Note-Taking Ems Question Papers Memo
 - Interactive Elements Ems Question Papers Memo
- 8. Staying Engaged with Ems Question Papers Memo
 - Joining Online Reading Communities
 - Participating in Virtual Book Clubs
 - Following Authors and Publishers Ems Question Papers Memo
- 9. Balancing eBooks and Physical Books Ems Question Papers Memo
 - Benefits of a Digital Library
 - Creating a Diverse Reading Collection Ems Question Papers Memo
- 10. Overcoming Reading Challenges
 - Dealing with Digital Eye Strain
 - Minimizing Distractions
 - Managing Screen Time
- 11. Cultivating a Reading Routine Ems Question Papers Memo
 - Setting Reading Goals Ems Question Papers Memo
 - Carving Out Dedicated Reading Time
- 12. Sourcing Reliable Information of Ems Question Papers Memo
 - Fact-Checking eBook Content of Ems Question Papers Memo
 - Distinguishing Credible Sources

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 - Utilizing eBooks for Skill Development
 - Exploring Educational eBooks
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