LG 2; Intermediate

a.

Expansion	Range		
A	24% - 16% - 8%		
В	30% - 10% - 20%		

- Project A is less risky, since the range of outcomes for A is smaller than the range for Project B.
- c. Since the most likely return for both projects is 20% and the initial investments are equal, the answer depends on your risk preference.
- d. The answer is no longer clear, since it now involves a risk-return tradeoff. Project B has a slightly higher return but more risk, while A has both lower return and lower risk.

P8-5. Risk and probability

LG 2; Intermediate

in.

Camera R	Range		
	30% - 20% = 10%		
s	35% - 15% = 20%		

bu.

	Possible Outcomes	Probability P _{st}	Expected Return r _i	Weighted Value (%) $(r_i \times P_m)$
Camera R	Pessimistic	0.25	20	5.00%
	Most likely	0.50	25	12.50%
	Optimistic	0.25	3.0	7,50%
		1.00	Expected return	25.00%
Camera S	Pessimistic	0.20	1.5	3.00%
	Most likely	0.55	25	13.75%
	Optimistic	0.25	3.5	8.75%
		1.00	Expected return	25,50%

c. Camera S is considered more risky than Camera R because it has a much broader range of outcomes. The risk-return tradeoff is present because Camera S is more risky and also provides a higher return than Camera R.

Gitman Managerial Finance Answers

Lawrence J. Gitman

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Principles of Managerial Finance Lawrence J Gitman, Roger Juchau, Jack Flanagan, 2015-05-20 Once again Principles of Managerial Finance brings you a user friendly text with strong pedagogical features and an easy to understand writing style The new edition continues to provide a proven learning system that integrates pedagogy with concepts and practical applications making it the perfect learning tool for today's students. The book concentrates on the concepts techniques and practices that are needed to make key financial decisions in an increasingly competitive business environment Not only does this text provide a strong basis for further studies of Managerial Finance but it also incorporates a personal finance perspective The effect is that students gain a greater understanding of finance as a whole and how it affects their day to day lives it answers the question Why does finance matter to ME By providing a balance of managerial and personal finance perspectives clear exposition comprehensive content and a broad range of support resources Principles of Managerial Finance will continue to be the preferred choice for many introductory finance courses **Basic Managerial Finance** Instructor's Manual to Accompany Gitman: Principles of Managerial Finance Lawrence Jeffrey Lawrence J. Gitman, 1989 Gitman, Cherie Mazer, 1985 Managerial Finance in a Canadian Setting Peter Lusztig, Bernhard Schwab, 2014-05-20 Managerial Finance in a Canadian Setting Fourth Edition relates the theories to the practice of managerial finance The contents of the book are organized into eight parts that tackle the various concerns in the practice of managerial finance The text first covers the institutional environment within which financial management takes place which includes a brief introduction to areas of business law and taxation Part II covers the determination of economic value while Part III presents various long term sources of funds available to a firm The next part discusses the overall financing mix that a firm should employ in funding its operation Part V covers short and intermediate term financing and Part VI tackles financial analysis planning and control The seventh part deals with working capital management while the eighth part talks about external expansion The book will be of great use to financing managers Students and professionals of finance related fields such as accounting and banking will also benefit from this book The British National Bibliography Arthur James Wells, 2006

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