

# **Grade 8 Accounting Test Paper**

**Time: 1 Hour**

**Marks: 50**

## **SECTION A: Multiple Choice Questions (10 marks)**

1. Which of the following is an example of an asset?
  - a) Loan
  - b) Bank overdraft
  - c) Cash in hand
  - d) Creditors
2. Liabilities are:
  - a) What the business owes
  - b) What the business owns
  - c) The profits of the business
  - d) None of the above
3. Income is defined as:
  - a) A loan taken by the business
  - b) Money the business receives
  - c) Money the business pays
  - d) None of the above
4. Which of the following would be considered a liability?
  - a) Inventory
  - b) Accounts Payable
  - c) Equipment
  - d) Revenue

# Grade Questionpaper For Accounting Test 2march 24

**Roman Wölfel**



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Technologies and Systems in the Education sector and was held between July 11 and 13 2024 The ICITED 24 was supported by the Pernambuco University Recife Brazil and by IADITI International Association for Digital Transformation and Technological Innovation The International Conference in Information Technology Education is an international forum for researchers and professionals in the education sector which enables the discussion of the latest innovations trends and concerns in several areas in the education sector associated with information technologies and systems It is an event for professionals in the sector in search of technology solutions where academics IT experts and business managers meet to discuss new ideas that help them maximize the potential of learning processes through technology The ICITED 24 Scientific Committee is composed of a multidisciplinary group of 143 experts who assessed some 262 papers from 26 countries received for each of the main topics proposed for the conference The papers accepted for presentation and discussion at the conference are published by Springer and will be submitted for indexing by ISI SCOPUS EI Compendex Google Scholar and SpringerLink Industrial Management ,1925 *Municipal Journal and Public Works* ,1909 *Library of Congress Catalog* Library of Congress,1965 A cumulative list of works represented by Library of Congress printed cards Factory and Industrial Management John Robertson Dunlap,Arthur Van Vlissingen,John M. Carmody,1925 *Daily Graphic* Elvis D. Aryeh,1997-05-12 The National Observer Index ,1970 Volumes for 1969 75 include section Top news of the week in review

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