

Skills Short part: Discuss in detail / In-depth discussion / Examine / Critically discuss / Analyse / Compare / Distinguish / Evaluate / Differentiate / Explain (Discuss / Debate)	Mark 20
Assessment tasks (Short part: Discuss in detail / In-depth discussion / Examine / Critically discuss / Analyse / Compare / Distinguish / Evaluate / Differentiate / Explain (Discuss / Debate)) Long part: Discuss in detail / In-depth discussion / Examine / Critically discuss / Analyse / Compare / Distinguish / Evaluate / Differentiate / Explain (Discuss / Debate)	Mark 30
Conclusion Any relevant higher-order conclusions that should include: - A brief summary of what has been discussed without repeating facts already mentioned in the body - Any opinion or value judgement on the facts discussed - Additional support information to strengthen the discussion / analysis - A concluding statement with evaluation, if so required - Recommendation/Advice	Mark 2
Total:	40 Marks

QUESTION 1: MACROECONOMICS

- Discuss in detail the phases of a business cycle with the aid of a diagram. (20 marks)
- Evaluate the exogenous reasons for changes in the business cycle. (20 marks)

[40]

QUESTION 2: ECONOMIC PURSUITS

- Fully discuss the main factors that impact on South African labour force growth and composition. (20 Marks)
- Explain how surplus production, trade and transport development is used in the evolution of markets. (20 marks)

[40]

TOTAL SECTION C: [40]

***** TOTAL: 500 MARKS *****

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November 2022 – Paper 1
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Richard Bailey



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