

Grade 10 Economics

November 2022 – Paper 1

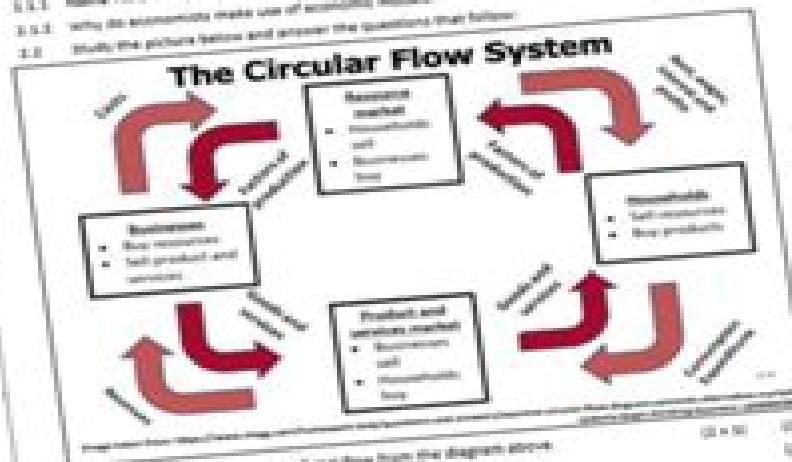
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SECTION B

Only answer **ONE** of the following questions.

QUESTION 2: MACROECONOMICS

- 2.1 Answer the following questions.
- 2.1.1 Name Three categories of scarcity. (3 x 1) (3)
- 2.1.2 Why do economists make use of economic models? (2 x 2) (4)
- 2.2 Study the picture below and answer the questions that follow.



- 2.2.1 Give examples of real flow from the diagram above. (2 x 1) (2)
- 2.2.2 Briefly describe the term circular flow. (2) (2)
- 2.2.3 Describe the role of the factor market in the circular flow. (2 x 2) (4)
- 2.2.4 What are the problems with observational comparison? (2) (2)

Grade10 Economics Paper 1 Exemplar

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Velavancorresponding



Grade10 Economics Paper 1 Exemplar:

Grade10 Economics Paper 1 Exemplar Book Review: Unveiling the Magic of Language

In a digital era where connections and knowledge reign supreme, the enchanting power of language has become more apparent than ever. Its capability to stir emotions, provoke thought, and instigate transformation is actually remarkable. This extraordinary book, aptly titled "**Grade10 Economics Paper 1 Exemplar**," published by a highly acclaimed author, immerses readers in a captivating exploration of the significance of language and its profound affect our existence. Throughout this critique, we shall delve in to the book is central themes, evaluate its unique writing style, and assess its overall influence on its readership.

<https://staging.conocer.cide.edu/data/book-search/Documents/Goblin%20A%20Wild%20Chimpanzee.pdf>

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