

## MODEL QUESTION PAPER

**SUBJECT CODE : MB0042**

**SUBJECT : Managerial Economics**

### SECTION A-(1X40)

1. Production cost is concerned with \_\_\_\_\_ to produce a given quantity of output.
  - a. Demand Forecast
  - b. Estimation of Costs
  - c. Profit Management
  - d. Pricing Policies
  
2. Integration of business economics and strategic planning has given rise to a new area of study called \_\_\_\_\_.
  - a. Micro Economics
  - b. Corporate Economics.
  - c. Macro Economics
  - d. Managerial Economics
  
3. The study of cost-output relationship comes under \_\_\_\_\_.
  - a. Production and Cost Analysis
  - b. Pricing Decisions
  - c. Capital Management
  - d. Strategic Planning
  
4. Which theory holds the statement, "Demand is strengthened with a rise in price or weakened with a fall in price".
  - a. Veblen's effect
  - b. Giffen's Paradox
  - c. Speculation
  - d. Necessaries
  
5. Due to increase in the price of the given commodity, there would be \_\_\_\_\_ in demand.
  - a. Decrease

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**Clemens Wendtner**



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