

Level	Mark	Descriptor
	0	Completely inaccurate response
1	1 - 3	Displays isolated or imprecise knowledge and understanding of key terms, concepts, theories and models. Uses generic or irrelevant information or examples. Descriptive approach with no link between causes and consequences.
2	4 - 6	Displays elements of knowledge and understanding of economic principles, concepts and theories. Applies economic ideas and relates them to economic problems in context, although does not focus on the broad elements of the question. A narrow response; chains of reasoning may be developed but the answer may lack balance.
4	7 - 9	Demonstrates accurate knowledge and understanding of the concepts, theories and models. Ability to link knowledge and understanding in context using relevant and focused examples which are fully integrated. Economic ideas are applied appropriately to the broad elements of the question.

#### Evaluation 4

##### Possible points for inclusion

- Ⓐ Comparative advantage theory suggests we should specialise in producing what we are best at producing in order to boost productive efficiency – this implies that balanced growth is undesirable
- Ⓐ Not really possible to compete with the likes of Germany or Japan in terms of high tech manufactured items, or China in terms of low-cost high-volume manufactured goods
- Ⓐ UK does not have the infrastructure to have balanced growth – it would take too long to achieve
- Ⓐ UK focus should be on services
- Ⓐ Balanced growth requires large amounts of government intervention, which can be costly and misguided – could “back the wrong horse”

Level	Mark	Descriptor
	0	No evaluative comments
1	1-2	Identification of generic evaluative comments without supporting evidence or reference to context. No evidence of a logical chain of reasoning.
2	3-4	Evaluative comments supported by chains of reasoning and appropriate reference to context. Evaluation is balanced and considers the broad elements of the question.

**(e) Discuss the policies the UK Government could adopt to achieve a stronger growth rate in the UK's manufacturing sector.**

**[15 marks]**

#### Knowledge 3, Application 3, Analysis 3

##### Possible points for inclusion

- Ⓐ Definition of growth rate
- Ⓐ Definition of supply-side policies
- Ⓐ Outlines of at least 2 policies
- Ⓐ Possible policy: provide subsidies to manufacturers, to lower production costs and make manufactures more price competitive, therefore boosting demand for UK manufactures and providing more profit to manufacturers which can then be used for further investment

# May 2013 Edexcel Econ Mark Scheme

**DJ Losen**



**May 2013 Edexcel Econ Mark Scheme:**

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## **Table of Contents May 2013 Edexcel Econ Mark Scheme**

1. Understanding the eBook May 2013 Edexcel Econ Mark Scheme
  - The Rise of Digital Reading May 2013 Edexcel Econ Mark Scheme
  - Advantages of eBooks Over Traditional Books
2. Identifying May 2013 Edexcel Econ Mark Scheme
  - Exploring Different Genres
  - Considering Fiction vs. Non-Fiction
  - Determining Your Reading Goals
3. Choosing the Right eBook Platform
  - Popular eBook Platforms
  - Features to Look for in an May 2013 Edexcel Econ Mark Scheme
  - User-Friendly Interface
4. Exploring eBook Recommendations from May 2013 Edexcel Econ Mark Scheme
  - Personalized Recommendations
  - May 2013 Edexcel Econ Mark Scheme User Reviews and Ratings
  - May 2013 Edexcel Econ Mark Scheme and Bestseller Lists

5. Accessing May 2013 Edexcel Econ Mark Scheme Free and Paid eBooks
  - May 2013 Edexcel Econ Mark Scheme Public Domain eBooks
  - May 2013 Edexcel Econ Mark Scheme eBook Subscription Services
  - May 2013 Edexcel Econ Mark Scheme Budget-Friendly Options
6. Navigating May 2013 Edexcel Econ Mark Scheme eBook Formats
  - ePub, PDF, MOBI, and More
  - May 2013 Edexcel Econ Mark Scheme Compatibility with Devices
  - May 2013 Edexcel Econ Mark Scheme Enhanced eBook Features
7. Enhancing Your Reading Experience
  - Adjustable Fonts and Text Sizes of May 2013 Edexcel Econ Mark Scheme
  - Highlighting and Note-Taking May 2013 Edexcel Econ Mark Scheme
  - Interactive Elements May 2013 Edexcel Econ Mark Scheme
8. Staying Engaged with May 2013 Edexcel Econ Mark Scheme
  - Joining Online Reading Communities
  - Participating in Virtual Book Clubs
  - Following Authors and Publishers May 2013 Edexcel Econ Mark Scheme
9. Balancing eBooks and Physical Books May 2013 Edexcel Econ Mark Scheme
  - Benefits of a Digital Library
  - Creating a Diverse Reading Collection May 2013 Edexcel Econ Mark Scheme
10. Overcoming Reading Challenges
  - Dealing with Digital Eye Strain
  - Minimizing Distractions
  - Managing Screen Time
11. Cultivating a Reading Routine May 2013 Edexcel Econ Mark Scheme
  - Setting Reading Goals May 2013 Edexcel Econ Mark Scheme
  - Carving Out Dedicated Reading Time
12. Sourcing Reliable Information of May 2013 Edexcel Econ Mark Scheme
  - Fact-Checking eBook Content of May 2013 Edexcel Econ Mark Scheme
  - Distinguishing Credible Sources
13. Promoting Lifelong Learning

- Utilizing eBooks for Skill Development
- Exploring Educational eBooks

14. Embracing eBook Trends

- Integration of Multimedia Elements
- Interactive and Gamified eBooks

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