

PAPER 1

GRADE 9

TERM 3

(ECONOMIC AND MANAGEMENT SCIENCE): ACCOUNTING**TOTAL: 75 MARKS**

NAME AND SURNAME: _____

CLASS: _____

QUESTION	TYPE	MAXIMUM MARKS	LEARNER MARK	MODERATED MARK
1	Definitions	10		
2	Creditors journal	10		
3	Creditors journal and cash payment journal	10		
4	Debitors journal	10		
5	Debitors journal and cash receipt journal	10		
6	Creditors ledger	10		
7	General ledger	10		
TOTAL		70		

EXAM AGREEMENT

I, _____ (Name & Surname), Grade _____

I hereby acknowledge that I will abide by all regulations rules regarding school during the writing of my exam.

(Subject's name)

RULES:

- I will not have any electronic equipment in my possession (cell phones, smart watches and earphones).
- I will not cause any disruption during this exam in the exam venue.
- I will be honest at all times.

All rules, as discussed with me, will be followed and obeyed.

Learner Signature _____

QUESTION 1

Various options are provided as possible answers for the following questions. Choose the correct one and write the letter (A-D) next to the question number (1.1.1 – 1.1.5).

1.1.1 Which of the following will be classified as an asset?

- A Credit bank balance
- B Stationary
- C Trading Stock
- D Sales

1.1.2 In the accounting equation if Assets = 20 000 and Owners Equity = 10 000 what will the total liabilities be?

- A 0
- B 10 000
- C 20 000

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Michal Rosen-Zvi



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Table of Contents Ems Memo Grade 9 Question Paper 2014

1. Understanding the eBook Ems Memo Grade 9 Question Paper 2014
 - The Rise of Digital Reading Ems Memo Grade 9 Question Paper 2014
 - Advantages of eBooks Over Traditional Books
2. Identifying Ems Memo Grade 9 Question Paper 2014
 - Exploring Different Genres
 - Considering Fiction vs. Non-Fiction
 - Determining Your Reading Goals
3. Choosing the Right eBook Platform
 - Popular eBook Platforms
 - Features to Look for in an Ems Memo Grade 9 Question Paper 2014
 - User-Friendly Interface
4. Exploring eBook Recommendations from Ems Memo Grade 9 Question Paper 2014
 - Personalized Recommendations
 - Ems Memo Grade 9 Question Paper 2014 User Reviews and Ratings
 - Ems Memo Grade 9 Question Paper 2014 and Bestseller Lists
5. Accessing Ems Memo Grade 9 Question Paper 2014 Free and Paid eBooks
 - Ems Memo Grade 9 Question Paper 2014 Public Domain eBooks
 - Ems Memo Grade 9 Question Paper 2014 eBook Subscription Services
 - Ems Memo Grade 9 Question Paper 2014 Budget-Friendly Options
6. Navigating Ems Memo Grade 9 Question Paper 2014 eBook Formats

- ePub, PDF, MOBI, and More
- Ems Memo Grade 9 Question Paper 2014 Compatibility with Devices
- Ems Memo Grade 9 Question Paper 2014 Enhanced eBook Features
- 7. Enhancing Your Reading Experience
 - Adjustable Fonts and Text Sizes of Ems Memo Grade 9 Question Paper 2014
 - Highlighting and Note-Taking Ems Memo Grade 9 Question Paper 2014
 - Interactive Elements Ems Memo Grade 9 Question Paper 2014
- 8. Staying Engaged with Ems Memo Grade 9 Question Paper 2014
 - Joining Online Reading Communities
 - Participating in Virtual Book Clubs
 - Following Authors and Publishers Ems Memo Grade 9 Question Paper 2014
- 9. Balancing eBooks and Physical Books Ems Memo Grade 9 Question Paper 2014
 - Benefits of a Digital Library
 - Creating a Diverse Reading Collection Ems Memo Grade 9 Question Paper 2014
- 10. Overcoming Reading Challenges
 - Dealing with Digital Eye Strain
 - Minimizing Distractions
 - Managing Screen Time
- 11. Cultivating a Reading Routine Ems Memo Grade 9 Question Paper 2014
 - Setting Reading Goals Ems Memo Grade 9 Question Paper 2014
 - Carving Out Dedicated Reading Time
- 12. Sourcing Reliable Information of Ems Memo Grade 9 Question Paper 2014
 - Fact-Checking eBook Content of Ems Memo Grade 9 Question Paper 2014
 - Distinguishing Credible Sources
- 13. Promoting Lifelong Learning
 - Utilizing eBooks for Skill Development
 - Exploring Educational eBooks
- 14. Embracing eBook Trends
 - Integration of Multimedia Elements
 - Interactive and Gamified eBooks

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