

QUESTION 1

Various options are provided as possible answers for the following questions. Choose the correct answer and write the letter (A-D) next to the question number (1.1.1 – 1.1.5).

- 1.1.1 Which level of government will be responsible for delivering services such as water and electricity?
- provincial
 - local
 - national
 - town
- 1.1.2 Which of the following statements best describes a characteristic of a democratic leadership style?
- The leader makes all decisions without consulting the team
 - The leader closely supervises every aspect of the team's work.
 - The leader empowers team members to participate in decision-making
 - The leader maintains strict control and rarely communicates with the team.
- 1.1.3 Berle is responsible for allocating resources to different departments. Berle will be part of the ... level management.
- ~~middle~~
 - upper
 - ~~middle~~
 - lower
- 1.1.4 In this form of ownership the owners will be known as shareholders.
- ~~partnership~~
 - ~~limited liability~~
 - company
 - partnership
- 1.1.5 Which of the following is NOT a factor of production in factor production
- labour
 - capital
 - land
 - entrepreneur

(5)

ANSWERS:

1.1.1	
1.1.2	
1.1.3	
1.1.4	
1.1.5	

- 1.2 Use the words in the block below and complete the given sentences. Only write down the missing word in the table provided. (5)

goods; entrenched; sole trader; fuel; medical care; food;
business; partnership; open

- 1.2.1 ~~Define your business/industry with the most appropriate word.~~
- 1.2.2 ~~Describe your business/industry in terms of its legal structure.~~
- 1.2.3 ~~Describe your business/industry in terms of its legal structure.~~
- 1.2.4 ~~Describe your business/industry in terms of its legal structure.~~
- 1.2.5 ~~Describe your business/industry in terms of its legal structure.~~

ANSWERS:

1.2.1	
1.2.2	
1.2.3	
1.2.4	
1.2.5	

TOTAL QUESTION 1: 10 MARKS

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Michael Hoelscher



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1. Understanding the eBook Ems Grade Test Papers
 - The Rise of Digital Reading Ems Grade Test Papers
 - Advantages of eBooks Over Traditional Books
2. Identifying Ems Grade Test Papers
 - Exploring Different Genres
 - Considering Fiction vs. Non-Fiction
 - Determining Your Reading Goals
3. Choosing the Right eBook Platform
 - Popular eBook Platforms
 - Features to Look for in an Ems Grade Test Papers
 - User-Friendly Interface
4. Exploring eBook Recommendations from Ems Grade Test Papers
 - Personalized Recommendations
 - Ems Grade Test Papers User Reviews and Ratings
 - Ems Grade Test Papers and Bestseller Lists
5. Accessing Ems Grade Test Papers Free and Paid eBooks
 - Ems Grade Test Papers Public Domain eBooks
 - Ems Grade Test Papers eBook Subscription Services
 - Ems Grade Test Papers Budget-Friendly Options
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- Ems Grade Test Papers Compatibility with Devices
- Ems Grade Test Papers Enhanced eBook Features
- 7. Enhancing Your Reading Experience
 - Adjustable Fonts and Text Sizes of Ems Grade Test Papers
 - Highlighting and Note-Taking Ems Grade Test Papers
 - Interactive Elements Ems Grade Test Papers
- 8. Staying Engaged with Ems Grade Test Papers
 - Joining Online Reading Communities
 - Participating in Virtual Book Clubs
 - Following Authors and Publishers Ems Grade Test Papers
- 9. Balancing eBooks and Physical Books Ems Grade Test Papers
 - Benefits of a Digital Library
 - Creating a Diverse Reading Collection Ems Grade Test Papers
- 10. Overcoming Reading Challenges
 - Dealing with Digital Eye Strain
 - Minimizing Distractions
 - Managing Screen Time
- 11. Cultivating a Reading Routine Ems Grade Test Papers
 - Setting Reading Goals Ems Grade Test Papers
 - Carving Out Dedicated Reading Time
- 12. Sourcing Reliable Information of Ems Grade Test Papers
 - Fact-Checking eBook Content of Ems Grade Test Papers
 - Distinguishing Credible Sources
- 13. Promoting Lifelong Learning
 - Utilizing eBooks for Skill Development
 - Exploring Educational eBooks
- 14. Embracing eBook Trends
 - Integration of Multimedia Elements
 - Interactive and Gamified eBooks

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