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Reflections on the Development of Modern Macroeconomics Brian Snowdon, Howard R. Vane, Roger Backhouse, 1997-01-01 This is a collection of essays on the development of modern macroeconomics It reflects the profound and controversial changes that the subject has undergone in the period 1974 to 1999 Each of the eight essays focuses on an important issue relating to those changes *Handbook of Macroeconomics* John B. Taylor, Michael Woodford, 1999-12-13 Annotation Part 6 Financial Markets and the Macroeconomy 19 Asset prices consumption and the business cycle J Y Campbell 20 Human behavior and the efficiency of the financial system R J Shiller 21 The financial accelerator in a quantitative business cycle framework B Bernanke M Gertler and S Gilchrist Part 7 Monetary and Fiscal Policy 22 Political economics and macroeconomic policy T Persson G Tabellini 23 Issues in the design of monetary policy rules B T McCallum 24 Inflation stabilization and BOP crises in developing countries G A Calvo C A Vegh 25 Government debt D W Elmendorf N G Mankiw 26 Optimal fiscal and monetary policy V V Chari P J Kehoe **Innovation, Organization and Economic**

Dynamics Giovanni Dosi, 2000-01-01 Conventional economic analysis of property rights in natural resources is too narrow and restrictive to allow for effective comparisons between alternative institutional structures In this book a conceptual framework is developed for the analysis of the The Making of an Economist, Redux David Colander, 2008-12-07 Shows what is happening in elite U S economics Ph D programs providing a view of cutting edge economics and a glimpse at its likely future Also shows how much and in what ways the field has changed over the past two decades From publisher

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A Modern Guide to Economic Sociology Milan Zafirovski, 2020-12-25 This accessible guide to the rapidly growing and interdisciplinary field of modern economic sociology offers critical insights into its fundamental concepts and developments. International in scope, contributions from leading economic sociologists and sociologically minded economists explore the intersections and implications for theory and empirical research in both disciplines.

The Elgar Companion to Recent Economic Methodology J. B. Davis, 2011-01-01 Economic methodology has traditionally been associated with logical positivism in the vein of Milton Friedman, Karl Popper, Imre Lakatos, and Thomas Kuhn. However, the emergence and proliferation of new research programs in economics have stimulated many novel developments in economic methodology. This impressive Companion critically examines these advances in methodological thinking, particularly those that are associated with the new research programs which challenge standard economic methodology. Bringing together a collection of leading contributors to this new methodological thinking, the authors explain how it differs from the past and point towards further concerns and future issues. The recent research programs explored include behavioral and experimental economics, neuroeconomics, new welfare theory, happiness and subjective well-being research, geographical economics, complexity and computational economics, agent-based modeling, evolutionary thinking, macroeconomics and Keynesianism after the crisis, and new thinking about the status of the economics profession and the role of the media in economics. This important compendium will prove invaluable for researchers and postgraduate students of economic methodology and the philosophy of economics. Practitioners in the vanguard of new economic thinking will also find plenty of useful information in this path-breaking book.

Uncertainty, Macroeconomic Stability and the Welfare State Sven Larson, 2019-01-15 This title was first published in 2002. This monograph sets out to model a macroeconomy that is inherently unstable because of qualitative or Keynesian uncertainty. By modelling a macroeconomic theory, this approach to fixed or sticky prices also investigates the link between uncertainty, sticky prices, and macro stability by suggesting that such prices improve economic activity rather than impeding it.

Reconstruction of Macroeconomics: Methods of Statistical Physics, and Keynes' Principle of Effective Demand Hiroshi

Yoshikawa, 2022-10-29 This book explains how standard micro founded macroeconomics is misguided and proposes an alternative method based on statistical physics The Great Recession following the bankruptcy of Lehman Brothers in September 2015 amply demonstrated that mainstream micro founded macroeconomics was in trouble The new approach advanced in this book reasonably explains important macro problems such as employment business cycles growth and inflation deflation The key concept is demand failures which modern micro founded macroeconomics has ignored It Chapter 3 captures analytically a good part of the intuition that underlies the Keynesian economics of people like Tobin and me Robert Solow Emeritus Institute Professor of Economics Massachusetts Institute of Technology Nobel Laureate in Economics 1987 Professor Hiroshi Yoshikawa provides a unique synthesis of statistical physics and macro economic theory in order to confront the dismal failure in economics and in finance to understand how an economy or a financial market works given the heterogeneous decision making of many different individual interacting actors Economics has failed in this regard with the naive and often misleading concept of representative agents The author presents many insights on the historical development concepts and errors made by the most illustrious economists in the past This book should be essential readings for any economics students as well as academic researchers and policy makers who should learn to bring back good sense thinking in their impactful decisions Didier Sornette Professor on the Chair of Entrepreneurial Risks at the Swiss Federal Institute of Technology Zurich ETH Zurich

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