

GRADE 10	TERM 1	BUSINESS STUDIES - TEST	
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This paper consists of 3 sections:

Section A: answer all of the questions

(20 marks)

Section B: there are two questions; you must answer one question only

(40 marks)

Section C: there are two questions; you must answer one question only

(40 marks)

SECTION A: Answer all questions in Section A

Question 1

Choose the correct option – you must only enter the question number and the correct letter or just answer itself.

- 1.1 Choose the correct term to complete the statement below:
The _____ does drive the purpose and the daily activities of business.
 A. mission statement
 B. vision
 C. objectives
 D. goals
- 1.2 Stock control is NOT used for this purpose:
 A. to determine the quantity of available stock.
 B. to make sure there is enough stock.
 C. to determine the overall value of the stock.
 D. to make sure the quality of the stock meets the business's standards and compares the quality of competing products.
- 1.3 Which of the following is not an example of a long term investment?
 A. debentures
 B. money market accounts
 C. property
 D. government bonds
- 1.4 The National Consumer Protection Act was implemented in:
 A. June 2008
 B. September 2008
 C. August 2008
 D. April 2011
- 1.5 Informal sales:
 A. add value to a product
 B. add time value to a product
 C. make ownership possible
 D. all of the above

Ex 2 (10)

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