#### SAMPLE QUESTION PAPER (2023-24)

#### ECONOMICS (030) CLASS XII

TIME: 3 HOURS MM. – 80

#### GENERAL INSTRUCTIONS:

1. This question paper contains two sections:

Section A - Macro Economics

Section B - Indian Economic Development

- 2. This paper contains 20 Multiple Choice Questions of 1 mark each.
- This paper contains 4 Short Answer Questions of 3 marks each to be answered in 60 to 80 words
- This paper contains 6 Short Answer Questions of 4 marks each to be answered in 80 to 100 words
- This paper contains 4 Long Answer Questions of 6 marks each to be answered in 100 to 150 words.

geno.	SECTION A – MACRO E CONOMICS	MURROON
1	Read the following statements carefully:  Statement 1: Consumption function assumes that, consumption changes at a constant rate income changes:  Statement 2: Autonomous consumption is the ratio of total consumption (C) to total incos (Y).  In light of the given statements, choose the correct alternative from the following:  a) Statement 1 is true and Statement 2 is false.  b) Statement 1 is false and Statement 2 is true.  c) Both Statements 1 and 2 are true.  d) Both Statements 1 and 2 are false.	
2	For a closed economy (with no foreign trade), which one of the following is correct?  a) GDP = GNP b) GDP > GNP c) GDP < GNP d) GDP + GNP=0	1
3	The value of can be greater than one (Choose the correct alternative to fill up the blank)  a) Marginal Propensity to Consume b) Average Propensity to Consume c) Marginal Propensity to Save d) Average Propensity to Save	1
4	As per the Reserve Bank of India (RBI) press report, dated 29th December, 2022  "Net external commercial borrowings to India recorded an outflow of US\$ 0.4 billion in the second quarter (2022-23)"  The above transaction will be recorded in the account on side of Balance of payments account of India (Choose the correct alternative to fill up the blanks)  a) current, credit	1

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**TD Snyder** 

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