

MANAGERIAL ECONOMICS MCQ

1. Managerial Economics is the integration of ____ with ____ for solving business and management problems.

Ans. Economic theory, Business Practice

2. Managerial Economics fills up the gap between _____ and _____.

Ans. Economic theory Practice.

3. Managerial Economics is mainly a _____ science.

Ans. Prescriptive

4. Basic objective of a firm today is _____.

Ans. Profit optimization

5. Managerial Economics is basically a branch of __ economics.

Ans. Micro

6. Two major functions of a Managerial Economist are ____ and _____.

Ans. Decision-making Forward Planning

1. In a typical demand schedule quantity demanded varies _____ with price.

Ans. Inversely

2. In case of Giffen's goods, price and demand go in the _____ directions.

Ans. Same / upward

3. If demand changes as a result of price changes, then it is a case of ____ and ____ in demand.

Ans. Expansion, contraction

4. Law of demand is a _____ statement.

Ans. Qualitative

5. Demand function is much more _____ than law of demand.

Ans. Comprehensive / wider

6. In case of Veblen goods, a fall in price leads to a _____ in demand. **Ans. Fall**

7. Law of demand explain the ____change in demand and elasticity of demand explain _____ change in demand.

Ans. Direction percentage

8. According to Marshall, __ is the degree of responsiveness of demand to the change in price of that commodity.

Ans. Price Elasticity of Demand

9. The relatively elastic demand curve is _____. **Ans. Flatter**

10. When the quantity demanded increases with the increase in income, we say that income elasticity of demand will be _____. When quantity demanded decreases with increase in income, we say that the income elasticity of demand is _____.

Ans. Positive; negative

11. _____ helps the manager to decide the advertisement expense.

Ans. Advertisement Elasticity of Demand

Managerial Economics Multiple Choice Questions And Answers

**S. Charles Maurice, Christopher R.
Thomas**



Managerial Economics Multiple Choice Questions And Answers:

MANAGERIAL ECONOMICS, Third Edition NADAR, E. NARAYANAN, VIJAYAN, S., 2020-06-01 Managerial Economics has assumed a predominant role in today's globalized and liberalized economy because of the financial implications of many decisions that a manager has to take in his day to day professional life. This comprehensive and student friendly book strives to equip the young practising and budding managers to find solutions to the real world problems through the efficient and effective use of economic tools and techniques. The authors who admirably combine academic and professional experience give a clear and straightforward analysis of the various topics in managerial economics. The text begins with an overview of managerial economics and describes the modern business firm and its objectives along with the concepts of market mechanism, demand theory and production analysis. The text then moves further to explain managerial techniques, macroeconomic theory and international trade and finance along with the risks and uncertainties involved in business. Besides, it also explains the cost and revenue, supply, pricing, profit and investment analyses. Finally, this book discusses some important Case Studies to reinforce the concepts presented in the text. The third edition of the book comprises multiple choice questions with answers at the end of each chapter to test the understanding of the concepts discussed in the chapter. Besides, the objectives, strategies and initiatives of the twelfth five year plan 2012-2017 of Planning Commission as well as a new section on Replacement of Indian Planning Commission with NITI Aayog have been incorporated in the chapter on Macroeconomic Analysis. Intended as a text for postgraduate students of Management, Commerce and Economics, the book would also be useful for undergraduate engineering courses where Managerial Economics is offered. Finally, the book can be profitably used by marketing and management consultants, business executives and other related professionals.

KEY FEATURES Includes several simple numerical examples with solutions for easy understanding of theory. Contains a large number of tables and figures to illustrate the concepts. Provides chapter end exercises to check students' comprehension of the subject.

TARGET AUDIENCE MBA, M Com, M A Economics

MANAGERIAL ECONOMICS NARAYAN CHANDER, 2023-11-26

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Assessment, Testing and Evaluation in English-Medium Education from a Global Perspective Jack Pun,Samantha Curle,Pramod K. Sah,2025-06-26 This book examines assessment testing and evaluation within English medium education contexts globally It explores how assessments can effectively measure learning outcomes integrating both content mastery and language proficiency in multilingual and multicultural classrooms It features contributions from diverse experts worldwide and offers a comprehensive analysis of assessment practices emerging trends and their implications for teaching and learning The authors emphasise inclusivity equity and effectiveness in English medium instruction EMI assessment The chapters address a range of topics within assessment including designing assessments for both content and language goals addressing challenges in EMI assessment and incorporating emerging

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