#### Chapter 01 The Fundamentals of Managerial Economics Answer Key

#### Multiple Choice Questions

- 1. The higher the interest rate:
- A. the greater the present value of a future amount.
- B, the smaller the present value of a future amount.
- C. the greater the level of inflation.
- D. none of the statements associated with this question are correct.

Difficulty: Keep

- If the interest rate is 10% and cash flows are \$1,000 at the end of year one and \$2,000 at the end of year two, then the present value of these cash flows is
- A. \$2,562. B. \$3,200.
- C. \$439.
- D. \$3,000.

Digitionalize: Europe

- 3. Accounting profits are:
- A. total revenue minus total cost.
- B. total cost minus total revenue.
- C. marginal revenue minus total cost.
- D. total revenue minus marginal cost.

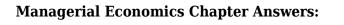
Difflewby: Easy

- Economic profits are:
- A. total revenue minus total cost.
- B. marginal revenue minus marginal cost.
- C. total revenue minus total opportunity cost.
- D. total profits of the economy as a whole.

Digfferedige: Keep

# **Managerial Economics Chapter Answers**

**E Durkheim** 



# Managerial Economics Chapter Answers Book Review: Unveiling the Magic of Language

In an electronic digital era where connections and knowledge reign supreme, the enchanting power of language has be much more apparent than ever. Its ability to stir emotions, provoke thought, and instigate transformation is really remarkable. This extraordinary book, aptly titled "**Managerial Economics Chapter Answers**," compiled by a highly acclaimed author, immerses readers in a captivating exploration of the significance of language and its profound impact on our existence. Throughout this critique, we will delve into the book is central themes, evaluate its unique writing style, and assess its overall influence on its readership.

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